

Company no. 02777296  
Charity no. 1019493

**Youth Adventure Trust**  
**Report and Audited Financial Statements**  
**31 December 2018**

## Youth Adventure Trust

### Reference and administrative details

**For the year ended 31 December 2018**

---

<b>Company number</b>	02777296
<b>Charity number</b>	1019493
<b>Registered office and operational address</b>	Windmill Hill Business Park Whitehill Way Swindon Wiltshire SN5 6QR
<b>Founder patron</b>	Mr David Hempleman-Adams OBE
<b>Patrons</b>	Mr Neill Williams Col Richard Mitchell Mr Nigel Mitchell Mr Vaughan Fullager
<b>Trustees</b>	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Amanda Cole Peter Coleman (Treasurer) Julie Day appointed 19 April 2018 Craig Diamond Mike Hughes David Maxwell resigned 10 December 2018 Suzanne McGladdery Tom McPhail Tom Morgan resigned 19 April 2018 Peter Redfern (Chair)
<b>Chief executive officer</b>	Mark Davey
<b>Bankers</b>	Co-operative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT
<b>Auditors</b>	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor, Mariner House 62 Prince Street Bristol BS1 4QD



## OBJECTIVES AND ACTIVITIES

We need to ensure that Kristy is able to choose the right path for herself and has the resilience to overcome the challenges that will inevitably come her way. It is how we react to these problems that ultimately shapes our lives. We aim to help our young people develop effective tools and strategies that will last a life time.

Out of the 240 young people that we help every year, many come from families suffering economic hardship and have to overcome the obstacles that poverty puts in their way and the limits it can place on their horizons and aspirations. In one of the areas of Swindon that we take young people from, **98.2% of under 21 year olds do not enter higher education (20<sup>th</sup> highest in England)**. Furthermore, **“People living in a deprived community are six times more likely to have no experience of outdoor activity.” Sport England, Getting Active Outdoors Study 2016.**

Many of our young people come from single parent families, or are suffering bereavement, abuse or rural isolation problems. Others include children who are being bullied at school, those with learning and social difficulties, children in foster care or those who are young carers themselves.

The hurdles they face often seem insurmountable, but we believe that engaging with these typically hard to reach young people at an early stage, 11 years old, and supporting them through to age 16, will have a real impact on their future lives. It's not about removing their challenges, it's about equipping these young people with the resilience to overcome them and to help them reach their full potential.

## Youth Adventure Trust

### Report of the trustees

For the year ended 31 December 2018

---

*“The best thing was being outside, meeting new people and making new friends. Proving to myself I am as good, if not better than people take me for.” ~ Young Person*

### ACHIEVEMENTS AND PERFORMANCE

**A letter from a young person’s mum (the young person, Chantel is currently in the Mentoring Programme)**

*To Rob, Kerrie and rest of the guys @ YOUTH ADVENTURE TRUST*

*Hi Guys,*

*Sharon and I would like to take this opportunity to write a letter of thanks and have our full support to continue your great work at Youth Adventure Trust into the future helping other disadvantaged youngsters along the pathway of life.*

*Before Chantel was selected for the Youth Adventure Trust programme, she was very shy, submissive and unpopular at school, so much to the point of crying, sick days, truancy and wanting to change schools.*

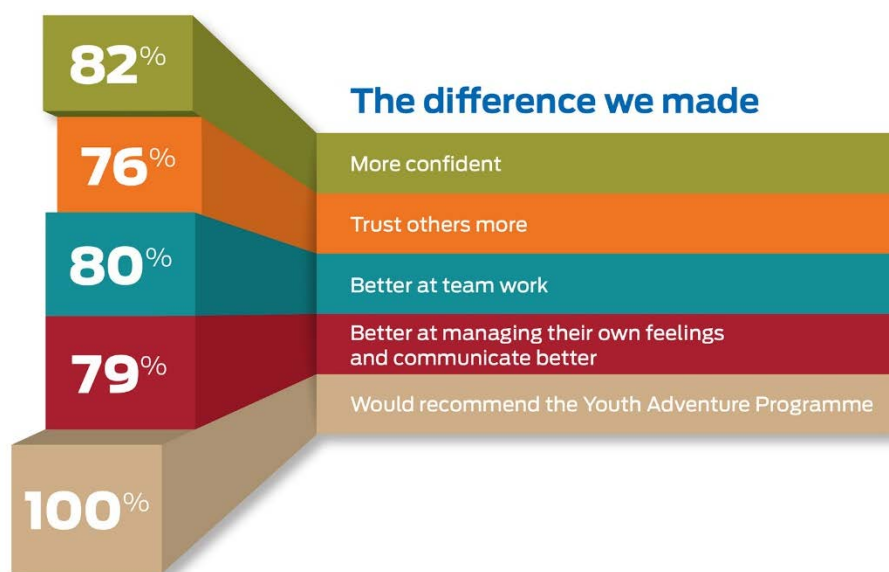
*Finally after much coaxing, she agreed to go out with you guys and has not looked back since. The ‘TRANSFORMATION’ has been amazing. Chantel is now very formal, outspoken and very popular at school. ‘Bullies’ are now her best friends, teachers are now impressed with her attitude, focus and forward thinking.*

*No longer a player, she is now the MANAGER, friends constantly seek her advice and wisdom, parents are now happy she stands up for herself and telling people if something is wrong and now making changes herself as the saying goes ‘if you don’t like it, change it’.*

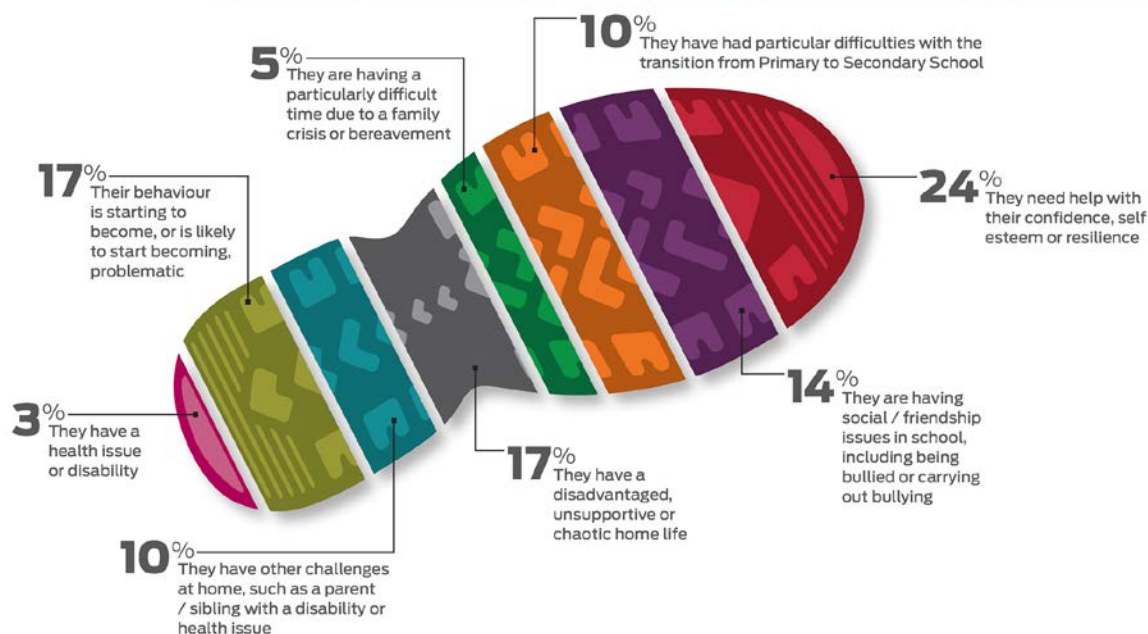
*We hope her changed outlook on life has now given her the chance for the further mentoring programme with the Youth Adventure Trust, as we are sure she will blossom into a joyous, adorable teenager.*

*All our thanks, BRILLIANT WORK,*

*Ian and Sharon...and CHANTEL.*



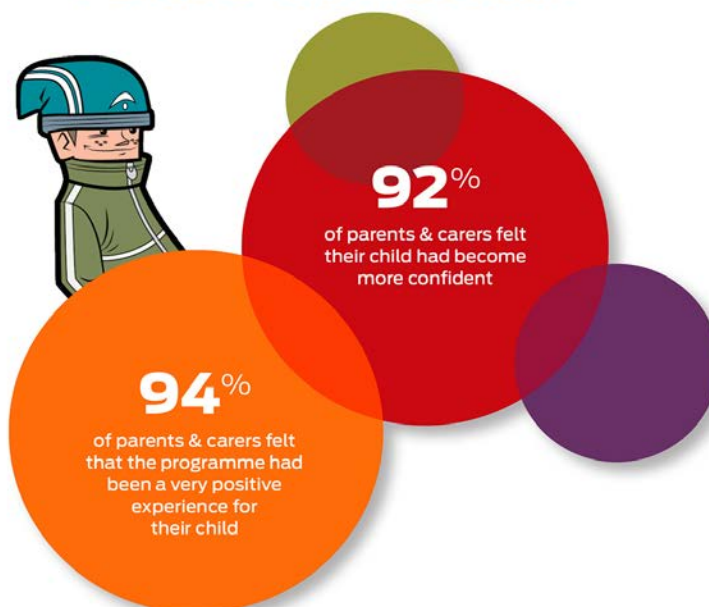
## Reasons for joining the Youth Adventure Programme



## ACHIEVEMENTS IN 2018

*"Moved schools, gained a best friend, joined rangers – is planning to do D of E next year and took part in the Malvern challenge. She would never have done all this without the foundations you put in place with her." ~ Parent*

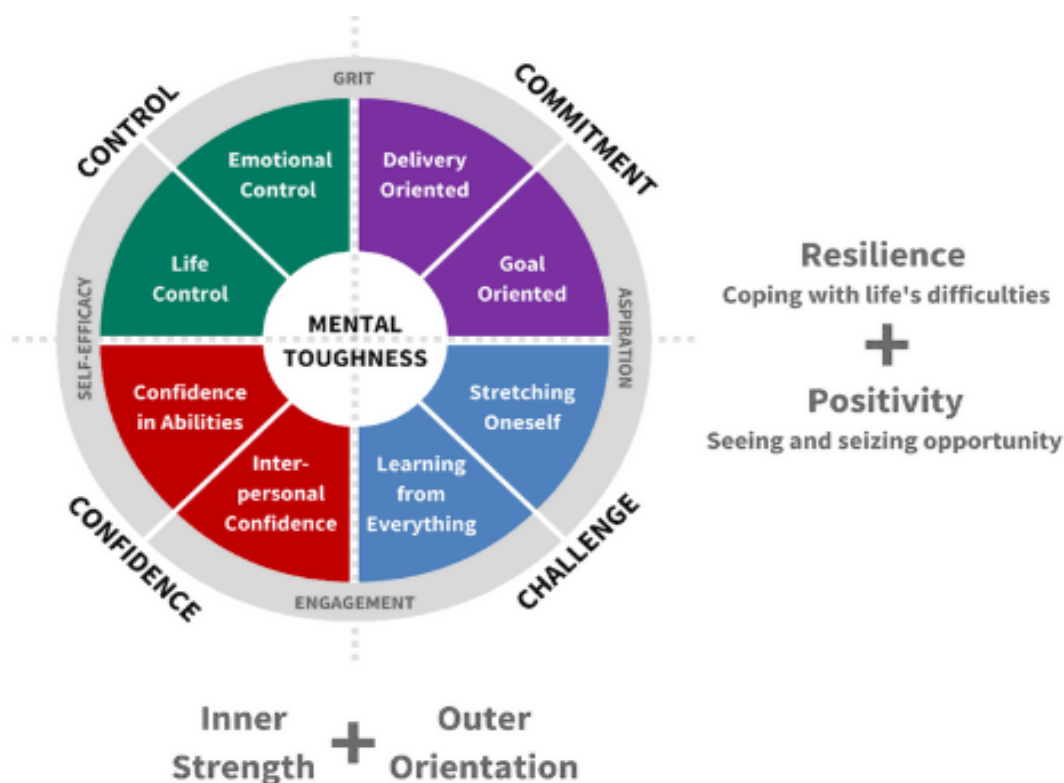
## Parent & Carer feedback



### How do we measure success and evaluate impact on our young people?

In 2018 we introduced the 'Mental Toughness Questionnaire 48' (MTQ48) outcomes measurement tool. The prime purpose of this was to introduce a simple coaching tool that could effectively support the development of our young people over the entire adventure and mentoring programme. We spent a considerable amount of time tailoring this tool to be easily understood by our young people and volunteers.

This year all the young people who were starting the programme completed the first of their three surveys (beginning, middle and end of the programme). This data has been processed at the end of 2018 and will provide the initial reference point for the second survey in 2019. At this point we will be able to see changes in the key areas of Commitment, Challenge, Confidence and Control as seen below:



We believe that measuring impact is a key part of what we do. It allows us to understand what young people get from the programme and how it changes their lives.

We use outdoor adventure to present both physical and emotional hurdles, then, with support from staff, volunteers and their peers on the programme, the young people can overcome these challenges in a supportive and safe environment. This builds confidence and self-esteem, both building blocks to greater resilience.

This approach builds 'Mental Toughness' which describes the mindset that every person adopts in everything they do. It closely relates to qualities such as character, resilience and grit.



## Youth Adventure Trust

### Report of the trustees

#### For the year ended 31 December 2018

---

The MTQ48 measure will be used in conjunction with all our current methods of gathering data and should provide a clear picture of the journey travelled by our young people from age 11 to 16 years old. It will allow us to assess what each individual needs to achieve and helps us personalise each young person's individual Youth Adventure Trust journey, ensuring they can work to their own objectives.

*"Her dad tells me that "the transformation has been amazing" he has seen her grow in confidence and in energy throughout the programme, she now does more outside of school; badminton, drama and has aspirations to be a forensic psychologist. He is amazed at how she has changed and mentions that her new attitude is having a positive effect on her younger siblings too." ~ Sarah's Dad*

#### Mentoring scheme

The Mentoring Scheme pilot phase is well-underway with 4 young people from the Swindon area (Stream 2) now 3 months in to their mentoring journey. The matches between young people and their mentors have proved extremely positive and relationships are progressing well, with mentees beginning to work towards goals that they have set themselves.

The first round of 3 month reviews are taking place this month. These meetings are facilitated by the Mentoring Manager and enable mentors, mentees and their families to come together to reflect on the achievements and challenges of the previous three months and to plan the next three. These reviews will take place at 3 monthly intervals throughout the year.

Recruitment is ongoing to recruit more volunteers for September 2019 when the scheme will roll out to both streams (14YP).

*"A young person and his mentor have been attending a climbing centre where the young person's confidence is growing by the week. They have built a great relationship and the young person has spoken of an improvement in his self-confidence due to the sessions. He has compared working on climbing routes to thinking through other situations or overcoming obstacles. He has also been keen to express that "physicalness helps emotions" and that the physicality of climbing is helping him with his emotional health, which he particularly struggles with during the winter months." ~ Mentoring Manager*

The bursary scheme was launched at the final Pathway Days for 2016-2018 group with an amount of £100 available for each young person. There have been 10 applications to the scheme to date with a mixture of online and postal applications received. Six of these applications have been successful, with the money being used in a variety of ways to enable individuals to continue with positive activities within their communities and beyond.

## Youth Adventure Trust

### Report of the trustees

#### For the year ended 31 December 2018

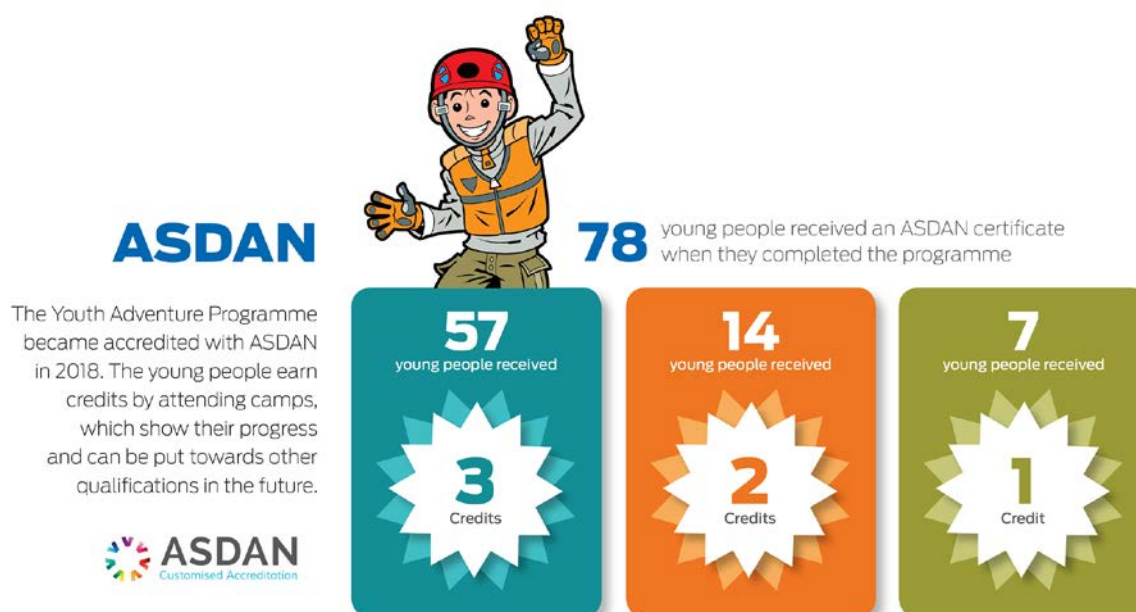
---

We have made preparations this year for an additional intake of 40 young people (YP) entering the programme in 2019. As part of this we have established new relationships with 7 new schools and have appointed an additional Programme Manager to support this growth. As our programme runs over 3 school years and we are planning to start a new stream in another county, the increasing number of YP in our programme will be:

- 40 Young People in 2019;
- 80 Young People in 2020; and
- 160 Young People in 2021.

This will bring our total number of young people in the programme by 2021 to 400.

Additionally, our Programme has been accredited by ASDAN who are a pioneering curriculum development organisation and awarding body, offering programmes and qualifications that explicitly grow skills for learning, skills for employment and skills for life. Our young people have now completed the programme with a nationally recognised certificate and up to 3 credits towards the Certificate of Personal Effectiveness qualification. This will help us to connect to schools that already use ASDAN and will demonstrate the power of our programme to funders.





## Youth Adventure Trust

### Report of the trustees

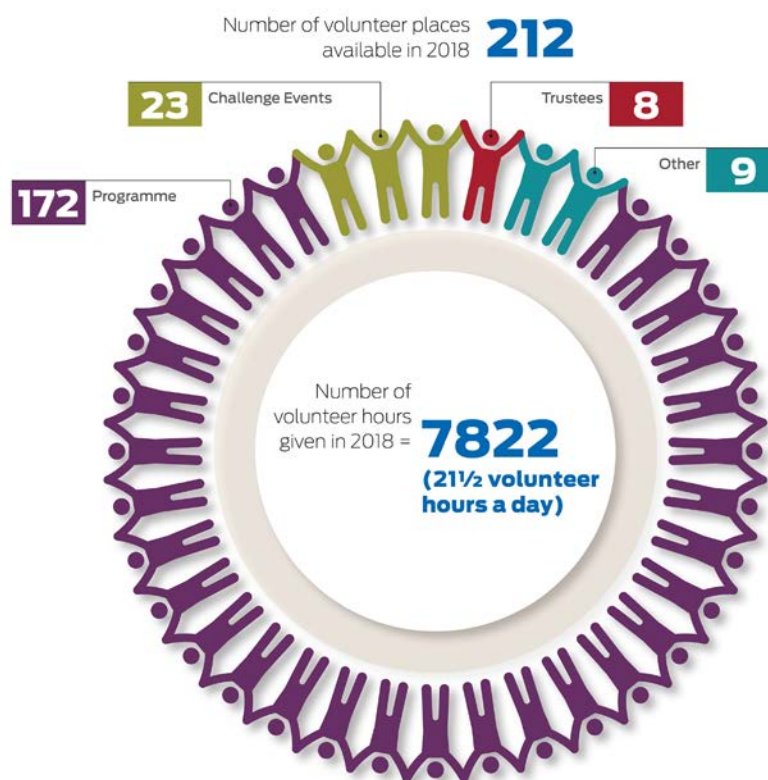
For the year ended 31 December 2018

---

#### Volunteering

Volunteers are the driving force behind the charity; they are our trustees, ambassadors, programme volunteers, event volunteers, mentors and fundraisers. It is always inspiring to see so many people give so much of themselves for others.

*"I wanted to become a volunteer since I first went to the Wales camp as a young person and I've stuck to what I wanted! I wanted to be able to give something back, help the young people who may be in the same situation as I was. I wanted to be able to help them and help them to feel important, like the volunteers did with me. I admire what the Trust does and I wanted to be part of that. I want to make a difference, one that will hopefully change the life of many young people and help them build on their skills!" ~ Holly - Young Person and Adult Volunteer.*



2018 has been a good year for our volunteers with increasing numbers staying with us and bringing greater experience to the programme. We are increasing our focus on training and retention and are putting the resources in place to recruit additional volunteers to meet the demands of our longer programme, with the addition of the mentoring programme and the increasing numbers of young people in 2019.

## **Youth Adventure Trust**

### **Report of the trustees**

**For the year ended 31 December 2018**

---

#### **FINANCIAL REVIEW**

We raise the majority of funds through fundraising events, trusts and corporate support. We do not receive any government contract funding.

This year we have had a growth in income nearly of £100k and, through effective cost control and budgeting, have achieved a surplus of £55k (2017: £42k). This is the fifth year in a row that we have achieved our budgeted surplus.

Our spending on charitable activities increased this year from 54.8% in 2017 to 59.4% in 2018.

2018 was the first year of our 5 year growth plan and the board feels it is appropriate to aim for a continued surplus over the next few years to ensure we achieve the desired level of reserves which will underpin our expansion (see reserves policy below).

We have recently invested in online accounting software which allows us to more effectively produce monthly management accounts against our budget forecasts, and allows us to provide accurate and timely financial information to the trustees.

Our restricted funds continue to rise in line with our aim of securing more longer term funders.

This year we saw one of our long term corporate supporters, Invesco Perpetual, ending their fundraising event with us. They had supported us for over 10 years and raised over £1 million. The fact that we were still able to achieve a surplus is a good indication of how resilient our income has become. We continue to build our Trusts, Corporate and Major Donor income lines to add further security.

#### **Reserves policy**

Total funds held at 31 December 2018 were £269k (2017: £214k) of which £14k (2017: £57k) were restricted. The board of trustee directors have decided that the required level of reserves should equate to six months of total charity expenditure\*.

Our current level of free reserves, defined as unrestricted current net assets is £251k (2017: £154k) and equates to 3.5 months' expenditure\*.

\*Note: Corporate challenge event sponsorship and costs are not included in this calculation as there is a £0 net effect.

## **Youth Adventure Trust**

### **Report of the trustees**

**For the year ended 31 December 2018**

---

#### **Risk management**

The risk register has been reviewed this year by the board.

Our most significant risks are:

- Loss of regular income; and
- Risk of reputation due to serious incident with a young person or adult.

We have apportioned financial values to all of our risks and have modelled our responses to these. Systems have been put in place to mitigate these risks and they will be reviewed on an annual basis.

As the charity now grows we will be taking a prudent approach to ensure we do not put at risk our current service.

#### **Statement on fundraising practices**

The Youth Adventure Trust strives to maintain the highest standards of fundraising and comply with industry best practices. The Director of Fundraising is currently going through the process of recertification for her CFRE qualification which expired in June 2018. This qualification is the only accredited, globally recognised certification for fundraising professionals and requires ongoing demonstration of and commitment to the highest international fundraising standards.

Fundraising practices are constantly monitored by the Senior Management Team and reported on to the Board of Trustees. We continue to encourage all fundraising members of staff to undertake relevant training, keep up to date with the not for profit sector developments and network with their peers from other organisations to ensure best practice.

From 2019 the charity will voluntarily sign up to be regulated by the Fundraising Regulator, but has complied with the Fundraising Code of Practice throughout the year under review.

The trustees confirm that the organisation's conduct is legal, open, transparent, honest, fair, respectful, reasonable and accountable. We do all we can to ensure that fundraisers and volunteers working with us to raise funds embody the organisation's values and comply with our best practices. We have not engaged the services of any fundraising contractors.

We have not received any complaints about fundraising activities carried out by the charity or by anybody acting on behalf of the charity.

The charity has a gift policy in place which guides the solicitation, acceptance and stewardship of all charitable gifts.

## Youth Adventure Trust

### Report of the trustees

For the year ended 31 December 2018

---

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

**Investment in operational staff:** In 2018 we recruited the following staff in line with the roll out of the mentoring and bursary scheme, which is an addition to our current programme, and the planned increase in numbers of young people entering the programme in 2019:

- Mentoring Manager;
- Programme Manager; and
- Operations Administrator.

We have forecast and planned the structure of the operations team over the next 5 years to ensure effective management structures that will be able to deliver our aspiration of doubling the number of young people we support and improving our provision.

**Investment in fundraising staff:** There were no additions to the fundraising team this year, but with an increasing number of events forecast and the need to secure a higher level of trust income, we started the recruitment of both an Events and a Trusts Fundraising Officer. The Key Supporter Relationship Manager post was empty for the last half of the year. Interviews to fill this position (renamed Philanthropy Manager) will be taking place in early 2019.

**Major donor programme:** We decided to delay the launch of our major donor programme from 2017 to the beginning of 2018 to ensure we maximised the opportunity. This has proven to be a good decision and we have got off to a great start. The programme launched in January with a talk by Ed Stafford (now a Youth Adventure Trust Ambassador) at the House of Commons, with a second event held in Bristol. We have set ourselves the initial target of securing £288,000 over the next 3 years towards the cost of the increased number of places to be made available on the Programme. To date we have £114,400 pledged by 9 confirmed major donors. This work slowed down considerably in the second half of the year when the Key Supporters Relationship Manager left the charity, but we are hopeful the pace will pick up again once the Philanthropy Manager is in post.

**Branding and communications:** Graduates from Taylor Wimpey undertook a project to look at our ongoing communications with stakeholders, to help us maximise the opportunities from our newsletters, email communications and social media. They helped us develop a communications plan that could be used throughout 2019 and also looked at our branding across the different areas of the charity. Furthermore, thanks to an introduction from the Outdoor Industry Association, we have received some significant help and guidance from Brandwave, a sports branding and marketing agency, who have been helping us to position ourselves to reach out for support from the outdoor industry.

**Database investment:** 2018 has seen continued investment in our database which aims to improve our communications with young people, parents, carers, volunteers and supporters, whilst also ensuring we are using people's data in a compliant way. Our strength is the network of people who are engaged with us and the database is a key tool in developing this. We are working to streamline our communications with everyone so that more time can be spent on working with and supporting young people.

## PLANS FOR THE FUTURE

### **Priority 1: To double the number of young people we support over the next 4 years.**

Our Scoping Review highlighted that we are not currently reaching all of the main rural towns in Wiltshire and we are missing a key central area of the county. In addition, Swindon has been identified as having a significant level of deprivation compared to the rest of the UK. There is a far greater need for our service than our current provision allows. Furthermore, the county of Wiltshire is braced for an influx of young people from army families from Germany, many of whom will have challenging situations to deal with.

We have put in place the staff required to introduce the additional stream (40 Young People each year) starting in 2019. Relationships have been established with a further 7 schools and initial meetings with our new young people will be taking place in early 2019. This expansion will enable us to cover the majority of the rural towns in Wiltshire and pave the way for moving in to another county in 2021.

### **Priority 2: To ensure we have an even greater and more sustained impact on the lives of the young people we work with, through our mentoring and bursary scheme.**

Many of our young people are not at the 'end point' when they leave the programme at age 14. 24% of them felt they would like to continue into an organised activity or club, but don't quite have the confidence to go about taking this step themselves. They may not have the parental support to help them and could really benefit from some ongoing support from YAT with the specific purpose of getting involved in an activity of their choice. 57% of our young people say they need more in-depth support. The Mentoring Scheme will enable us to use the positive and trusting relationship we have already built with these sometimes hard to reach young people and help them move forward in a more individualised way.

### **Priority 3: To improve our ability to evaluate the impact of our programme on the young people we work with, through implementing the MTQ48 measure.**

We have now fully introduced this measurement system which provides data to **help support the young people**. The results of the measurements are directly fed back to the young people and play a part in their development. In 2019 we will see the first comparable set of data for young people who are progressing through the programme.

### **Priority 4: To grow our fundraising team and increase our income in line with our growth plans.**

Build on the successful launch of the Major Donor programme and increase our Trusts and Corporate capacity.

### **Priority 5: Decide which county to move into, rationalise this and build funding partnerships for the launch of new streams of young people.**

We have now undertaken 2 separate studies looking at the needs of young people in the surrounding counties to Wiltshire and have started to make contacts with Community Foundations and other key individuals that will help us to make an informed decision.

## **Youth Adventure Trust**

### **Report of the trustees**

**For the year ended 31 December 2018**

---

#### **CHAIRMAN'S STATEMENT**

This is my second year as Chairman of the Trustees and is a year in which Mark and his team have continued to grow and develop the Trust. I have been able to personally engage in the fundraising this year, both in helping the team to set up a series of major donor's events, as well as helping to launch the inaugural Housebuilders' Mountain Marathon, which we hope to run again in 2019. I have continued to see the Trust grow and develop under Mark's leadership.

I would like to thank Tom Morgan and David Maxwell, who stepped down as trustees during 2018 after three and six years respectively, on the trustee board. The specific knowledge that they have each brought to the trustee board has been invaluable, as has their broader contribution. I would also like to welcome Julie Day, who joined the trustees on 19 April 2018.

2018 has been the year that the Trust's growth plans have started to make real headway. The launch of a new stream planned for 2019 was always dependent on key staff appointments in 2018, which have been achieved. This will allow the Trust to serve more vulnerable young people locally and look to set up programmes in a broader geographic area where there is a clear, identified need.

The impact that the Trust makes on young lives is significant and growing. We continue to look at how best to deliver the programmes and make sure that they really make a difference and increasingly, look to feedback from those on the programme to deliver this.

A quiet success from 2018 is the introduction of the mentoring programme. This deepens and extends the offering that the Trust has to young people, providing a different kind of support after the formal programme has ended. Over time, we hope that this will also allow us to maintain a longer relationship with the young people that we work with and understand how best to structure our programmes to maximise the long-term impact.

I would like to extend enormous thanks to the team of staff, volunteers and fundraisers that make the work of the Trust possible. The skill and passion of this team, both full and part-time, paid and volunteer is phenomenal. On this occasion, I would particularly like to single out our programme managers, who have the full day-to-day responsibility for running each camp. The work that they do is incredible and extremely challenging, taking on the responsibility for a group of young people, volunteers and staff. Thank you. Last of all, thank you to all of the donors, large and small, who have made the work of the Trust possible.

**Peter Redfern - Chairman**



## **Youth Adventure Trust**

### **Report of the trustees**

**For the year ended 31 December 2018**

---

#### **STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES**

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the group and the incoming resources and application of resources, including the net income or expenditure, of the charity and the group for the year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and the group and which enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

**Youth Adventure Trust**

**Report of the trustees**

**For the year ended 31 December 2018**

---

**Auditors**

Godfrey Wilson Ltd were re-appointed as the charitable company's auditors during the year and have expressed their willingness to act in that capacity.

Approved by the trustees on 27 March 2019 and signed on their behalf by

A handwritten signature in black ink, appearing to be 'Peter Redfern', written in a cursive style.

**Peter Redfern – Chairman**

## **Independent auditor's report**

### **To the members of**

#### **Youth Adventure Trust**

---

#### **Opinion**

We have audited the financial statements of Youth Adventure Trust (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 December 2018 which comprise the consolidated statement of financial activities, consolidated and parent's balance sheets, consolidated statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and the Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and parent charity's affairs as at 31 December 2018 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the group and parent charity financial statements and our auditor's report thereon. Our opinion on the group and parent charity financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## **Independent auditor's report**

### **To the members of**

#### **Youth Adventure Trust**

---

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report have been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and the parent charity and their environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charity, or returns adequate for our audit have not been received from branches not visited by us;
- the parent charity financial statements are not in agreement with the accounting records and
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

#### **Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## **Independent auditor's report**

### **To the members of**

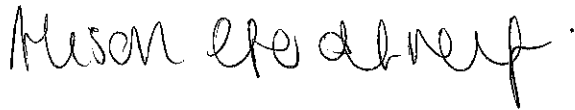
### **Youth Adventure Trust**

---

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Date: 23 APRIL 2019.

**Alison Godfrey FCA**  
**(Senior Statutory Auditor)**

For and on behalf of:  
**GODFREY WILSON LIMITED**  
Chartered accountants and statutory auditors  
5th Floor, Mariner House  
62 Prince Street  
Bristol  
BS1 4QD

# Youth Adventure Trust

## Consolidated statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2018

	Note	Restricted £	Unrestricted £	Total 2018 £	Total 2017 £
<b>Income from:</b>					
Donations	3	60,889	327,303	<b>388,192</b>	264,140
Other trading activities:					
<i>Event management services</i>	4	-	274,877	<b>274,877</b>	354,670
<i>Fundraising</i>	5	-	344,415	<b>344,415</b>	292,065
<b>Total income</b>		<u>60,889</u>	<u>946,595</u>	<u><b>1,007,484</b></u>	<u>910,875</u>
<b>Expenditure on:</b>					
Raising funds:					
<i>Event management costs</i>		-	271,017	<b>271,017</b>	346,750
<i>Fundraising</i>		-	210,432	<b>210,432</b>	142,940
Charitable activities		<u>99,640</u>	<u>371,414</u>	<u><b>471,054</b></u>	<u>379,030</u>
<b>Total expenditure</b>	6	<u>99,640</u>	<u>852,863</u>	<u><b>952,503</b></u>	<u>868,720</u>
<b>Net income / (expenditure)</b>	7	(38,751)	93,732	<b>54,981</b>	42,155
Transfers between funds		<u>(4,106)</u>	<u>4,106</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		(42,857)	97,838	<b>54,981</b>	42,155
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>57,331</u>	<u>157,095</u>	<u><b>214,426</b></u>	<u>172,271</u>
<b>Total funds carried forward</b>		<u><u>14,474</u></u>	<u><u>254,933</u></u>	<u><u><b>269,407</b></u></u>	<u><u>214,426</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 18 to the accounts.



**Youth Adventure Trust**

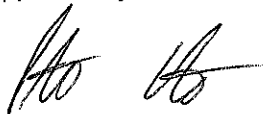
**Consolidated balance sheets**

**As at 31 December 2018**

	Note	The group 2018 £	The charity 2018 £	The group 2017 £	The charity 2017 £
<b>Fixed assets</b>					
Tangible assets	10	4,208	4,208	2,954	2,954
Investments	11	-	10	-	10
		<b>4,208</b>	<b>4,218</b>	<b>2,954</b>	<b>2,964</b>
<b>Current assets</b>					
Debtors	14	28,770	150,738	38,944	118,392
Cash at bank and in hand		<b>277,491</b>	<b>152,787</b>	<b>219,366</b>	<b>93,673</b>
		<b>306,261</b>	<b>303,525</b>	<b>258,310</b>	<b>212,065</b>
<b>Liabilities</b>					
Creditors: amounts due within 1 year	15	<b>41,062</b>	<b>39,712</b>	<b>46,838</b>	<b>22,901</b>
<b>Net current assets</b>		<b>265,199</b>	<b>263,813</b>	<b>211,472</b>	<b>189,164</b>
<b>Net assets</b>	17	<b>269,407</b>	<b>268,031</b>	<b>214,426</b>	<b>192,128</b>
<b>Funds</b>	18				
Restricted funds		14,474	14,474	57,331	57,331
Unrestricted funds					
General funds		<b>254,933</b>	<b>253,557</b>	<b>157,095</b>	<b>134,797</b>
<b>Total charity funds</b>		<b>269,407</b>	<b>268,031</b>	<b>214,426</b>	<b>192,128</b>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 27 March 2019 and signed on their behalf by



Peter Redfern - Chairman

**Youth Adventure Trust**

**Consolidated statement of cash flows**

**For the year ended 31 December 2018**

	<b>2018</b>	2017
	<b>£</b>	<b>£</b>
<b>Cash used in operating activities:</b>		
Net movement in funds	<b>54,981</b>	42,155
<i>Adjustments for:</i>		
Depreciation charges	<b>3,267</b>	3,808
Decrease / (increase) in debtors	<b>10,174</b>	65,081
Increase / (decrease) in creditors	<b>(5,776)</b>	(11,656)
<b>Net cash provided by / (used in) operating activities</b>	<b><u>62,646</u></b>	<u>99,388</u>
<b>Cash flows from investing activities:</b>		
Purchase of tangible fixed assets	<b><u>(4,521)</u></b>	<u>-</u>
<b>Net cash provided by / (used in) investing activities</b>	<b><u>(4,521)</u></b>	<u>-</u>
<b>Increase / (decrease) in cash and cash equivalents in the year</b>	<b>58,125</b>	99,388
Cash and cash equivalents at the beginning of the year	<b><u>219,366</u></b>	<u>119,978</u>
<b>Cash and cash equivalents at the end of the year</b>	<b><u><u>277,491</u></u></b>	<u><u>219,366</u></u>

## **Youth Adventure Trust**

### **Notes to the financial statements**

**For the year ended 31 December 2018**

---

#### **1. Accounting policies**

##### **a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Youth Adventure Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **b) Group accounts**

These financial statements consolidate the results of the charitable company and its wholly-owned (controlled) subsidiary on a line by line basis. Transactions and balances between the charitable company and its subsidiary have been eliminated from the consolidated financial statements. Balances between the charity and its subsidiary are disclosed in the notes of the charitable company's balance sheet.

##### **c) Going concern basis of accounting**

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

##### **d) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Event management fees received in advance of the event taking place are deferred until the event is held.

## Youth Adventure Trust

### Notes to the financial statements

For the year ended 31 December 2018

---

#### 1. Accounting policies (continued)

##### e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

For Google AdWords, the charity measures the value of the gift at the market value provided by Google.

##### f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

##### g) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

##### h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### i) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between activities on the following basis, which is an estimate of staff time:

	2018	2017
Event management costs	8.2%	17.7%
Fundraising activities	32.4%	27.5%
Charitable activities	59.4%	54.8%

## Youth Adventure Trust

### Notes to the financial statements

For the year ended 31 December 2018

---

#### 1. Accounting policies (continued)

##### j) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Office equipment	15% straight line
Event equipment	3 years straight line

Items of equipment are capitalised where the purchase price exceeds £1,000.

##### k) Investments in subsidiary undertakings

Investments in subsidiaries are measured at cost less impairment.

##### l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### n) Creditors

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### o) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

##### p) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

## Youth Adventure Trust

### Notes to the financial statements

For the year ended 31 December 2018

#### 1. Accounting policies (continued)

##### q) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no key sources of estimation or uncertainty that have a significant effect on the amounts recognised in the financial statements.

#### 2. Consolidated statement of financial activities: prior period comparatives

	Restricted £	Unrestricted £	2017 Total £
<b>Income from:</b>			
Donations	86,690	177,450	<b>264,140</b>
Other trading activities:			
<i>Event management services</i>	-	354,670	<b>354,670</b>
<i>Fundraising</i>	-	292,065	<b>292,065</b>
<b>Total income</b>	<b>86,690</b>	<b>824,185</b>	<b>910,875</b>
<b>Expenditure on:</b>			
Raising funds:			
<i>Event management costs</i>	-	346,750	<b>346,750</b>
<i>Fundraising</i>	-	142,940	<b>142,940</b>
Charitable activities	71,707	307,323	<b>379,030</b>
<b>Total expenditure</b>	<b>71,707</b>	<b>797,013</b>	<b>868,720</b>
<b>Net income and net movement in funds</b>	<b>14,983</b>	<b>27,172</b>	<b>42,155</b>



## Youth Adventure Trust

### Notes to the financial statements

For the year ended 31 December 2018

#### 3. Donations

	Restricted £	Unrestricted £	2018 Total £
<i>Trusts and foundations:</i>			
Garfield Weston Foundation	-	25,000	25,000
Blagrave Trust	-	25,000	25,000
Hargreaves Lansdown Foundation	-	19,820	19,820
National Lottery	10,000	-	10,000
Children in Need	9,500	-	9,500
Barbara Ward Children's Charity	-	9,000	9,000
William Wates Memorial Trust	8,000	-	8,000
Clothworkers' Foundation	6,150	-	6,150
Wiltshire Council	6,000	-	6,000
Wiltshire Community Foundation	5,000	-	5,000
29th May Charitable Trust	-	5,000	5,000
Other grants and donations < £5,000	16,239	55,780	72,019
Corporates	-	142,231	142,231
Gift aid	-	33,877	33,877
Gifts in kind *	-	11,595	11,595
	<u>60,889</u>	<u>327,303</u>	<u>388,192</u>
<b>Prior year comparative</b>			<b>2017</b>
	Restricted £	Unrestricted £	Total £
<i>Trusts and foundations:</i>			
Garfield Weston Foundation	-	30,000	30,000
Henry Smith	27,400	-	27,400
Hargreaves Lansdown Foundation	-	15,104	15,104
Wiltshire Community Foundation	12,256	-	12,256
Wiltshire Council	10,263	-	10,263
William Wates Memorial Trust	10,000	-	10,000
Openwork Foundation	9,405	-	9,405
Barbara Ward Children's Charity	-	9,000	9,000
Children in Need	5,500	-	5,500
Chippenham Borough Lands Council	5,250	-	5,250
29th May Charitable Trust	-	5,000	5,000
Other grants and donations < £5,000	6,616	32,426	39,042
Corporates	-	42,846	42,846
Gift aid	-	27,788	27,788
Gifts in kind *	-	15,286	15,286
	<u>86,690</u>	<u>177,450</u>	<u>264,140</u>

\* Gifts in kind consist of IT support, facility and room hire, virtual office facilities, database support, Google AdWords and design / print work.

## Youth Adventure Trust

### Notes to the financial statements

#### For the year ended 31 December 2018

---

#### 3. Donations (continued)

##### **Government grants**

The charitable company receives government grants (funding from Wiltshire Council and the National Lottery) to fund charitable activities. The total value of such grants in the period ending 31 December 2018 was £16,000 (2017: £10,263). There are no unfulfilled conditions or contingencies attaching to these grants.

#### 4. Event management services

	Restricted £	Unrestricted £	2018 Total £	2017 Total £
Event management income	-	267,277	<b>267,277</b>	352,270
Corporate sponsorship	-	7,600	<b>7,600</b>	2,400
	-	274,877	<b>274,877</b>	354,670

*All event management service income was unrestricted in the prior year.*

#### 5. Fundraising

	Restricted £	Unrestricted £	2018 Total £	2017 Total £
Event team income	-	343,259	<b>343,259</b>	284,096
Other fundraising activities	-	1,156	<b>1,156</b>	7,969
	-	344,415	<b>344,415</b>	292,065

*All fundraising income was unrestricted in the prior year.*

# Youth Adventure Trust

## Notes to the financial statements

For the year ended 31 December 2018

### 6. Total expenditure

	Event management costs £	Fundraising activities £	Charitable activities £	Support and governance costs £	2018 Total £
Staff costs (note 8)	31,976	126,838	232,465	4,055	395,334
Other staff costs and training	-	-	-	9,028	9,028
Programme costs	-	-	155,937	-	155,937
Volunteer and mentor training and expenses	-	-	13,480	-	13,480
Event costs	227,027	11,518	-	-	238,545
Fundraising costs	368	34,334	-	-	34,702
Telephone and fax	-	-	-	6,153	6,153
Stationery and other office costs	-	-	-	41,210	41,210
Website and IT	-	-	-	38,619	38,619
Depreciation	-	-	-	3,267	3,267
Audit and accountancy fees	2,131	-	-	14,097	16,228
<b>Sub-total</b>	261,502	172,690	401,882	116,429	952,503
Allocation of support and governance costs	9,515	37,742	69,172	(116,429)	-
<b>Total expenditure</b>	<b>271,017</b>	<b>210,432</b>	<b>471,054</b>	<b>-</b>	<b>952,503</b>

Total governance costs were £8,270.

**Youth Adventure Trust**

**Notes to the financial statements**

**For the year ended 31 December 2018**

**6. Total expenditure (continued)**

<b>Prior year comparative</b>	Event management costs £	Fundraising activities £	Charitable activities £	Support and governance costs £	<b>2017 Total £</b>
Staff costs (note 8)	59,119	92,277	183,506	4,338	<b>339,240</b>
Other staff costs and training	-	-	-	4,046	<b>4,046</b>
Programme costs	-	-	145,332	-	<b>145,332</b>
Volunteer and mentor training and expenses	-	-	5,549	-	<b>5,549</b>
Event costs	271,582	-	-	-	<b>271,582</b>
Fundraising costs	-	28,220	-	-	<b>28,220</b>
Telephone and fax	-	-	-	4,613	<b>4,613</b>
Stationery and other office costs	-	-	-	28,273	<b>28,273</b>
Website and IT	-	-	-	23,859	<b>23,859</b>
Depreciation	-	-	-	3,808	<b>3,808</b>
Audit and accountancy fees	1,671	-	-	12,527	<b>14,198</b>
<b>Sub-total</b>	<b>332,372</b>	<b>120,497</b>	<b>334,387</b>	<b>81,464</b>	<b>868,720</b>
Allocation of support and governance costs	14,378	22,443	44,643	(81,464)	-
<b>Total expenditure</b>	<b>346,750</b>	<b>142,940</b>	<b>379,030</b>	<b>-</b>	<b>868,720</b>

Total governance costs were £8,039.

## Youth Adventure Trust

### Notes to the financial statements

#### For the year ended 31 December 2018

##### 7. Net movement in funds

This is stated after charging:

	2018 £	2017 £
Depreciation	3,267	3,808
Trustees' indemnity insurance	1,130	1,079
Trustees' reimbursed expenses	Nil	Nil
Trustee donations	10,236	3,252
Auditors' remuneration:		
▪ Statutory audit (including VAT)	7,140	6,960
▪ Other services (including VAT)	6,968	7,238

##### 8. Staff costs and numbers

Staff costs were as follows:

	2018 £	2017 £
Salaries and wages	347,262	300,093
Social security costs	32,097	26,533
Pension contributions	15,975	12,614
	<u>395,334</u>	<u>339,240</u>

The number of employees whose annual emoluments were £60,000 or more were:

	2018 No.	2017 No.
£70,000 to £80,000	<u>1</u>	<u>1</u>

The key management personnel of the charity comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £81,765 (2017: £78,941).

The average head count during the reporting period was 10.3 (2017: 9).

##### 9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity's trading subsidiary, Youth Adventure Trading Ltd, has gift aided its available profits to the charity.

# Youth Adventure Trust

## Notes to the financial statements

For the year ended 31 December 2018

### 10. Tangible fixed assets (Charity and group)

	Event equipment £	Office equipment £	Total £
<b>Cost</b>			
At 1 January 2018	10,250	5,591	<b>15,841</b>
Additions in year	4,521	-	<b>4,521</b>
Disposals in year	-	(5,591)	<b>(5,591)</b>
At 31 December 2018	<u>14,771</u>	<u>-</u>	<u><b>14,771</b></u>
<b>Depreciation</b>			
At 1 January 2018	7,772	5,115	<b>12,887</b>
Charge for the year	2,791	476	<b>3,267</b>
On disposal	-	(5,591)	<b>(5,591)</b>
At 31 December 2018	<u>10,563</u>	<u>-</u>	<u><b>10,563</b></u>
<b>Net book value</b>			
<b>At 31 December 2018</b>	<u><b>4,208</b></u>	<u><b>-</b></u>	<u><b>4,208</b></u>
At 31 December 2017	<u>2,478</u>	<u>476</u>	<u>2,954</u>

### 11. Investments

	The group 2018 £	The charity 2018 £	The group 2017 £	The charity 2017 £
Investment in subsidiary company	<u>-</u>	<u><b>10</b></u>	<u>-</u>	<u>10</u>

The investment represents 100% of the ordinary share capital of Youth Adventure Trading Ltd, whose principal activity is to carry out trading activities in support of the charity. A summary of the financial results and position of Youth Adventure Trading Ltd is given below (see note 12).



## Youth Adventure Trust

### Notes to the financial statements

#### For the year ended 31 December 2018

#### 12. Subsidiary undertakings

##### *Youth Adventure Trading Ltd*

Youth Adventure Trading Ltd is the trading arm of the charity and undertakes event management services and other corporate sponsorship activities.

	2018 £	2017 £
Turnover	274,878	354,670
Cost of sales	<u>(227,395)</u>	<u>(271,582)</u>
Gross profit	47,483	83,088
Administrative expenses	<u>(34,107)</u>	<u>(60,790)</u>
Profit on ordinary activities before taxation	13,376	22,298
Tax on profit on ordinary activities	<u>-</u>	<u>-</u>
<b>Profit for the financial year after taxation</b>	<b><u>13,376</u></b>	<b><u>22,298</u></b>
<i>Changes in equity:</i>		
Total retained profit brought forward	22,298	44,006
Total comprehensive income for the year	13,376	22,298
Gift aid distribution to parent charity	<u>(34,298)</u>	<u>(44,006)</u>
<b>Total retained profit carried forward</b>	<b><u>1,376</u></b>	<b><u>22,298</u></b>
The aggregate of the assets, liabilities and funds was:		
	2018 £	2017 £
Assets	126,671	127,168
Liabilities	<u>(125,285)</u>	<u>(104,860)</u>
Funds	<b><u>1,386</u></b>	<b><u>22,308</u></b>

#### 13. Parent charity

The parent charity's gross income and the results for the year are disclosed as follows:

	2018 £	2017 £
Gross income	766,905	600,211
Results for the year	<b><u>75,904</u></b>	<b><u>63,863</u></b>

# **Youth Adventure Trust**

## **Notes to the financial statements**

**For the year ended 31 December 2018**

### **14. Debtors**

	<b>The group 2018 £</b>	<b>The charity 2018 £</b>	<b>The group 2017 £</b>	<b>The charity 2017 £</b>
Trade debtors	11,076	9,180	1,695	220
Prepayments	10,339	10,339	19,145	19,145
Accrued income	7,284	7,284	18,104	18,104
Amounts due from subsidiary	-	123,935	-	80,923
VAT	71	-	-	-
	<b>28,770</b>	<b>150,738</b>	<b>38,944</b>	<b>118,392</b>

### **15. Creditors : amounts due within 1 year**

	<b>The group 2018 £</b>	<b>The charity 2018 £</b>	<b>The group 2017 £</b>	<b>The charity 2017 £</b>
Trade creditors	2,055	2,055	1,208	1,208
Accruals	14,950	13,600	14,790	13,940
Deferred income *	14,130	14,130	20,000	-
Taxation and social security	9,927	9,927	7,753	7,753
Other creditors	-	-	3,087	-
	<b>41,062</b>	<b>39,712</b>	<b>46,838</b>	<b>22,901</b>

\*Deferred income relates to donations for expedition costs received in advance of the expedition taking place.

# Youth Adventure Trust

## Notes to the financial statements

For the year ended 31 December 2018

### 16. Financial instruments

	The group 2018 £	The charity 2018 £	The group 2017 £	The charity 2017 £
Financial assets that are debt instruments measured at amortised cost:				
Trade debtors	11,076	9,180	1,695	220
Accrued income	7,284	7,284	18,104	18,104
Amounts due from subsidiary	-	123,935	-	80,923
Cash at bank and in hand	277,491	152,787	219,366	93,673
	<b>295,851</b>	<b>293,186</b>	<b>239,165</b>	<b>192,920</b>

Financial liabilities measured at amortised cost:

Trade creditors	2,055	2,055	1,208	1,208
Accruals	14,950	13,600	14,790	13,940
Other creditors	-	-	3,087	-
	<b>17,005</b>	<b>15,655</b>	<b>19,085</b>	<b>15,148</b>

### 17. Analysis of group net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	4,208	4,208
Current assets	14,474	291,787	306,261
Current liabilities	-	(41,062)	(41,062)
<b>Net assets at 31 December 2018</b>	<b>14,474</b>	<b>254,933</b>	<b>269,407</b>

#### Prior year comparative

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	2,954	2,954
Current assets	57,331	200,979	258,310
Current liabilities	-	(46,838)	(46,838)
<b>Net assets at 31 December 2017</b>	<b>57,331</b>	<b>157,095</b>	<b>214,426</b>

# Youth Adventure Trust

## Notes to the financial statements

For the year ended 31 December 2018

### 18. Movements in funds

	At 1 January 2018 £	Income £	Expenditure £	Transfers between funds £	At 31 December 2018 £
<b>Restricted funds</b>					
Activity Days	2,114	6,000	(3,614)	500	<b>5,000</b>
Coastal Camps	9,092	23,054	(26,366)	(500)	<b>5,280</b>
Equipment	-	6,150	(1,620)	(4,521)	<b>9</b>
Forest Camps	5,500	10,500	(16,000)	-	<b>-</b>
Pathways Days	-	4,185	-	-	<b>4,185</b>
Youth Adventure Programme	40,625	11,000	(52,040)	415	<b>-</b>
<b>Total restricted funds</b>	<b>57,331</b>	<b>60,889</b>	<b>(99,640)</b>	<b>(4,106)</b>	<b>14,474</b>
<b>Unrestricted funds</b>					
General funds	134,797	671,717	(557,063)	4,106	<b>253,557</b>
Youth Adventure Trading	22,298	274,878	(295,800)	-	<b>1,376</b>
<b>Total unrestricted funds</b>	<b>157,095</b>	<b>946,595</b>	<b>(852,863)</b>	<b>4,106</b>	<b>254,933</b>
<b>Total funds</b>	<b>214,426</b>	<b>1,007,484</b>	<b>(952,503)</b>	<b>-</b>	<b>269,407</b>

#### Purposes of restricted funds

**Activity Days** - funds for activity days which provide young people with activities such as design and film production, animation, music technology.

**Coastal Camps** - funds for camping trips with young people on Brownsea Island.

**Equipment** - to fund the purchase of new tents and sleeping equipment for the camping trips.

**Forest Camps** - funds for camping trips with young people in the Forest of Dean.

**Pathways Days** - funds for young people to attend Pathways Days and for an Arts Facilitator.

**Youth Adventure Programme** - these are funds given for child places on the Youth Adventure Programme, to include Explore days, residential stays and Pathways days.

#### Transfers between funds:

Transfers between fund are to top up overspends in restricted funding, and for the release of restricted funds to unrestricted, due to the purchase of restricted capital items.

# Youth Adventure Trust

## Notes to the financial statements

For the year ended 31 December 2018

### 18. Movements in funds (continued)

#### Prior year comparative

	At 1 January 2017 £	Income £	Expenditure £	At 31 December 2017 £
<b>Restricted funds</b>				
Activity Days	-	3,171	(1,057)	<b>2,114</b>
Coastal Camps	-	24,092	(15,000)	<b>9,092</b>
Equipment	248	2,000	(2,248)	-
Forest Camps	-	13,506	(8,006)	<b>5,500</b>
Pathways Days	-	1,116	(1,116)	-
Youth Adventure Programme	<u>42,100</u>	<u>42,805</u>	<u>(44,280)</u>	<u><b>40,625</b></u>
<b>Total restricted funds</b>	<u>42,348</u>	<u>86,690</u>	<u>(71,707)</u>	<u><b>57,331</b></u>
<b>Unrestricted funds</b>				
General funds	85,917	469,515	(420,635)	<b>134,797</b>
Youth Adventure Trading	<u>44,006</u>	<u>354,670</u>	<u>(376,378)</u>	<u><b>22,298</b></u>
<b>Total unrestricted funds</b>	<u>129,923</u>	<u>824,185</u>	<u>(797,013)</u>	<u><b>157,095</b></u>
<b>Total funds</b>	<u><u>172,271</u></u>	<u><u>910,875</u></u>	<u><u>(868,720)</u></u>	<u><u><b>214,426</b></u></u>

### 19. Related party transactions

Youth Adventure Trust has a wholly owned subsidiary Youth Adventure Trading Ltd, a company limited by shares (company no. 10138393). At 31 December 2018, Youth Adventure Trading owed Youth Adventure Trust £123,935 (2017: £80,923).

During the year Youth Adventure Trust received £18,800 (2017: £19,846) in donations, £120 (2017: £300) of gifts in kind in the form of office space, and £178,058 (2017: £143,570) of income from event management services and sponsorship from Taylor Wimpey. Peter Redfern, Chair of Youth Adventure Trust, is the CEO of Taylor Wimpey.

Youth Adventure Trading also purchased freelance fundraising services of £2,231 from Claire Redfern, wife of Peter Redfern, during the year. These are charged on a standard, commercial basis.