

Company no. 02777296
Charity no. 1019493



Youth Adventure Trust

Report and Audited Financial Statements

31 December 2022

Youth Adventure Trust

Reference and administrative details

For the year ended 31 December 2022

Company number	02777296
Charity number	1019493
Registered office and operational address	Windmill Hill Business Park Whitehill Way Swindon Wiltshire SN5 6QR
Founder patron	Mr David Hempleman-Adams OBE
Patrons	Mr Neill Williams Col Richard Mitchell Mr Nigel Mitchell Mr Vaughan Fullager
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Peter Coleman (Treasurer) Craig Diamond Mike Hughes Suzanne McGladdery Tom McPhail Peter Redfern (Chair) Oliver Robinson Gabriella Wood
Chief executive officer	Mark Davey
Bankers	Co-operative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT
Auditors	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor, Mariner House 62 Prince Street Bristol BS1 4QD

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2022

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2022.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Objectives and activities



Our Vision
For vulnerable young people to fulfil their potential and lead positive lives in the future

Our Mission
To inspire vulnerable young people to build resilience, develop confidence, learn valuable life skills and achieve their potential through the combination of an effective long-term outdoor adventure programme and one-to-one support

30 Years of Inspiring Young Lives

In 2022 we celebrated our 30th anniversary, taking the time to reflect on the young people whose lives we have changed over the years and looking forward to what the future holds for the charity. Since our beginning, we have inspired almost 2,000 vulnerable young lives. In that time, we have facilitated over 428,000 hours of activity participation which is the equivalent of 39 hours per day, every day for 30 years. None of this would have been possible without the extraordinary amount of time freely given by our volunteers, or the generous financial support of our funders, corporate partners, donors and fundraisers.

We strongly believe that learning in an outdoor environment and taking part in adventure activities is invaluable to the development of a young person's physical and mental well-being. There is substantial research evidence to suggest that outdoor adventure programmes can impact positively on young people's attitudes, beliefs and self-perceptions as well as interpersonal and social skills. Without the Youth Adventure Trust, the young people we work with would have little, if any, access to other organised activities outside of school and this is a situation which is getting worse as a result of the cost of living crisis.

In a recent survey of our parents, we discovered that 98% of our families have been affected by the cost of living crisis, 99% of them are cutting back on leisure activities and 50% of the young people on our Programme don't do any organised activities apart from the YAT Adventure Programme.

"It's a very worrying time and I try to remain positive; the alternative is getting depressed and anxious about it and that doesn't help my child and I'm hopeful that one day it'll all be easier to live. I never expected this at my age, to be behind on basic utilities such as energy and council tax just so we can eat and put fuel in my car. I'm hopeful there's a happy ending somewhere."

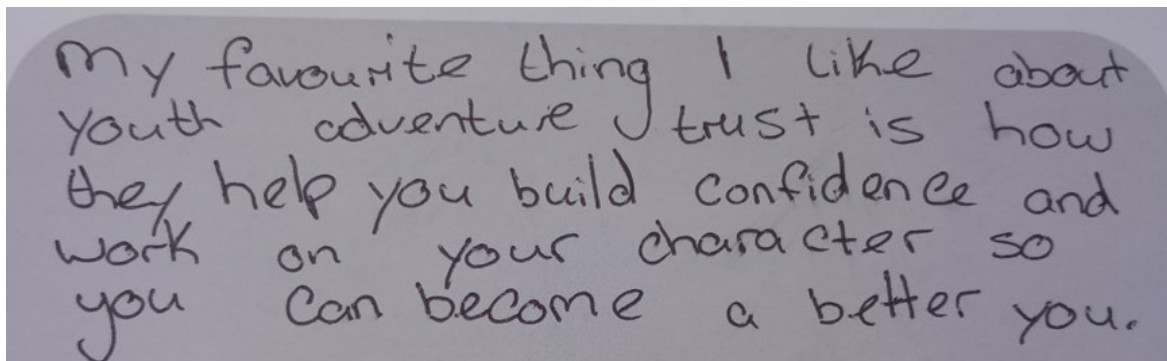
Parent, 2022 survey

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2022

It is more vital than ever that we ensure the consequences of lockdowns, school closures and the cost of living crisis do not become defining factors in the outcomes of our young people's futures. We must continue to provide regular, long-term support for some of the most vulnerable 11-15 year olds from Swindon and Wiltshire, to ensure they are given the opportunity to build their resilience, develop confidence and learn skills to help them face the challenges in their lives. As one of the young people who completed the Programme in 2022 said:



Our Adventure programme includes three residential camps (Mountain, Coastal and Forest), an Explore Day, 3 Activity Days and 4 Pathway Days. These activities are supplemented with the ongoing support, mentoring and guidance from our skilled programme team, who are in constant contact with the young people throughout, offering them support in between camps and activity days. The Adventure Programme is followed by a Bursary Programme and Mentoring Programme to ensure all of the young people have the best chance of getting the maximum benefit from our service.

We are the only organisation in Swindon and Wiltshire that provides a long-term, early intervention (starting age 11) programme of ongoing support for vulnerable young people that enables them to work towards individual objectives and personalised outcomes. Through regular interaction with a dedicated Programme Manager and by working with people over a longer timeframe, we build up a high level of trust with young people and their families. This enables us to have a meaningful impact on their lives.



“
Ever since mountain camp I've felt so much more motivated to do stuff, I feel so much more confident and I'm not afraid to try things because I'm not afraid to fail anymore
David, age 13

David has an extremely chaotic homelife; he has no contact with his birth-father, his step-dad is unwell and receives care in the home and his two siblings have additional needs. David's teachers hope the programme will give him the chance to flourish, broaden his horizons and develop his feelings of self-worth.

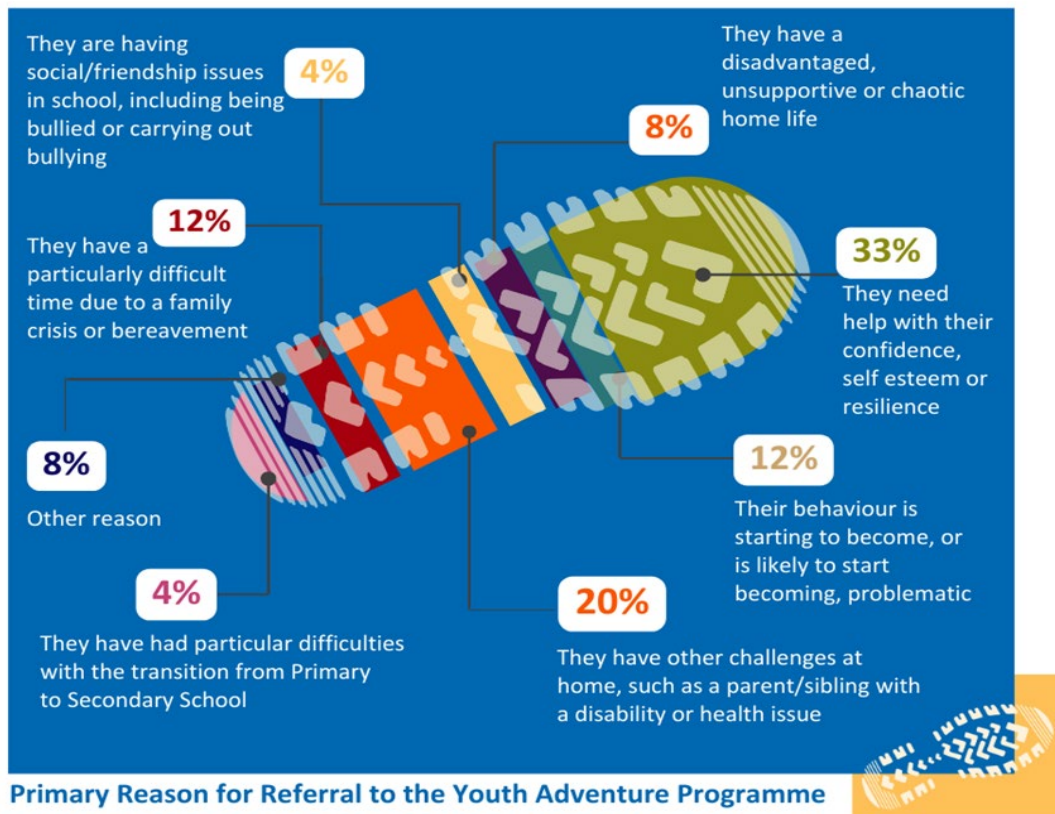


Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2022

Achievements and performance



Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2022

"I think I've grown a lot from the programme cos before I would always compare myself to other people and that isn't good, but now I just compare myself to my past self."

Ellie, age 15

"My daughter has been very lucky to be included in this journey, I do genuinely believe that this has changed her life. Where she was pre-Youth Adventure Trust to where she is now, she's a different person."

Parent of Kiera, 2019-2022 intake

"A huge thank you to you and your team for giving our young people such a fantastic opportunity. The evidence of what they got from this is clear to see. I can honestly say that I witnessed watching their resilience and confidence grow, which is something they will keep forever."

Lorraine Young, Pastoral Manager, Hardenhuish School, Chippenham, Wiltshire



Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2022

Mentoring programme

The 20 young people on the 2021-2022 Mentoring Programme continued their journey throughout the year, finishing off in the autumn of 2022. This was the first intake since 2020 to be unaffected by COVID-19 restrictions, and fortnightly sessions took place in person throughout their mentoring year. These young people came from the group most impacted by the pandemic-related changes to the programme delivery in 2020. They were unique in that they engaged in their mentoring sessions alongside their final year of their delayed YAT Adventure Programme, rather than after it finishes as usual. Many of the young people in this group were referred by their Programme Managers due to the negative impact the pandemic had had on their wellbeing, social interactions, confidence, and engagement in school and wider activities.

Each young person had their own set of objectives but, after so much time at home during the pandemic, many mentoring relationships were focused on building confidence to leave the house. Gaining vital independence and life skills was a common theme, as was support around managing their ever-increasing academic workload. Equally important was time with their mentor to take care of their mental wellbeing, and to ensure time was put aside for themselves with some permitted respite for those with chaotic homelives and caring responsibilities.

2022 saw the introduction of our Mentoring Celebration Events. This new initiative brings together the group of young people, their mentors, their Mentoring Managers and their original Programme Manager for an evening of reflection and celebration at the end of their mentoring year and overall YAT journey. These events were very well received and provided an opportunity to mark the end of each young person's time with the Youth Adventure Trust in a really positive and special way.

Recruitment for the 2022-2023 intake of volunteer mentors and young people took place throughout the second half of the year. We were extremely pleased to set up 20 new mentoring relationships in the autumn that will continue until September 2023. We were also pleased to have seven volunteer mentors choosing to mentor again for a further year by supporting another young person - a testament to the positive experience they had had. This intake of mentors will have fortnightly in-person sessions with their mentee throughout their mentoring year, which runs from September to September, affording the young person dedicated time to talk to a supportive adult who can help them work on the objectives they set for themselves.

"My mentor's just really supportive, they listen, and have given me a whole different perspective on adults as a whole."

Tara, age 15, Mentoring Programme 2021-2022

"I think Jacob has gained so much confidence and belief in himself and it really does make the world of difference. It's different to me saying 'you're good at that'. Having someone outside seeing and recognising all of these things and how difficult the scenarios that he's been through have been, but recognising that he's still trying, is really good."

Parent of Jacob, age 16, Mentoring Programme 2021-2022

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2022

Bursary Programme

To best help young people engage with positive activities and continued development after the programme we have slightly changed the way we talk about and promote the Bursary Programme to young people in 2022. We let them know we will look to help them with specific pieces of kit or requests for memberships, travel or activities where it is possible, or help them to find and access other means of available support. Examples of things we have facilitated for young people during 2022 include funding for a football refereeing course to enable the young person to be further involved with his club, and climbing sessions at a local climbing centre. We continue to make ourselves available to support young people in identifying ongoing opportunities or activities, and to find ways to provide kit, equipment or membership wherever possible.

"Climbing challenges me and helps me meet new people. I like the freedom I feel. It helps make life more interesting."

Josie, age 16, who had a bursary to attend climbing sessions in 2022

Adventure programme

Following two years of COVID-19 related restrictions and changes, 2022 saw the return to the full complement of the YAT Adventure Programme including our three different types of camps; Mountain Camp, Coastal Camp and Forest Camp, plus an array of single Activity, Explore and Pathway Days. The staff team were delighted to be back out running things as usual with no restrictions, and there was relief from young people, parents and schools alike that business could resume as normal.

The start of the year saw a range of activities being delivered during the February half-term and the Easter holidays. These days form an important part of the connectivity of the programme, ensuring continuity of contact and support for young people at the midpoint (Activity Days) and towards the end (Pathway Days) of their YAT journey. The days are engaging and fun, and also feature learning and development opportunities, challenges, and more individual time with staff. The need for additional support away from the programme is often identified during these days, and the team will then arrange an appropriate response such as meetings in school or at home, in person or online mentoring, or the need to work in partnership with other services.

Due to the increased level of identified need, and lack of other available support or provision from schools and other services, our Programme and Mentoring Managers are carrying out more additional bespoke support for young people on our programme than ever before. Examples in 2022 are mentoring sessions focused on strategies for managing anxiety, building confidence and strategies around ongoing bullying, and supporting the transition to a new foster carer.

Our ability to be flexible and responsive has been hugely appreciated by parents and carers, as well as young people and schools. It is often commented on that this makes us really stand out as an organisation, as we have a can-do attitude to helping young people wherever possible. We have taken forward the learning from the pandemic about the importance and advantages for all of having even closer relationships with families. The team continue to put in a lot of time and effort to building and maintaining these relationships, becoming a go-to source of support to many families as evidenced in feedback:

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2022

"Jack's behaviour was horrendous when YAT started and I've had some really tough times with him. Scott (his Programme Manager) never gave up on him and never judged him. I've contacted Scott a few times when I've been really struggling and he has never, ever let me down, he has phoned or visited Jack within a few days. He really has been a constant source of support. I'll never be able to thank him enough for everything he's done for us, he really has gone above and beyond."

Parent of Jack, Adventure Programme 2019 - 2022

Investing in the relationships with parents and carers underpins the support we offer to the young person in their everyday life, ensures their continued engagement in the programme, and helps them to get the most out of the opportunities on offer.

After the winter focus on activity days and ongoing support, 2022 saw the return of our Coastal Camps in May after a two-year pandemic related hiatus. These camps are an opportunity for young people to really challenge themselves with some adventurous activities such as coasteering and sea kayaking, whilst continuing to work on personal aims and building their resilience. The staff team and volunteers worked extremely hard to successfully ensure the camps met their objectives and young people got the most out of the experience as possible.

In July we said goodbye to the group of young people who started their programme in 2019, and should have finished in 2021 but had an additional year due to the impact of the pandemic on programme delivery. Whilst parts of their programme weren't able to run in 2020, the group were offered a huge amount of support through online mentoring, additional Activity Days, virtual challenges and in 2021 the resumption of their programme. They missed their Coastal Camp in 2021 but had an adventurous water sports day instead, and all other parts of the programme were still fulfilled, and they actually received more days, individual support and initiatives than any previous group. Programme Managers have formed really positive relationships with the young people and their parents and carers, and we will be capitalising on this opportunity to seek more long-term feedback by maintaining regular communication with a select number from the group.

The summer months saw our three new intake groups join the programme with their Explore Days and then Mountain Camps. Attendance was high and young people made a very positive start on their YAT journey. Camps ran smoothly and everyone was pleased that we were no longer required to divide each camp into two separate bubbles to comply with Covid restrictions.

The summer was completed by two Forest Camps for the young people further along in their YAT Adventure Programme. Our provider for these camps and activities has changed hands, and the new owner worked closely with us in the run-up to get up to speed with all that was needed. A real highlight was a new bivi site for the overnight canoe trip that young people undertake during the camp. It is an ideal spot, completely unused apart from our group, and with the sense of remoteness and adventure that is so special on the programme. As usual, the bushcraft day and bivi was also a very memorable and unique experience for our young people, enabling them to really challenge their comfort zones and support each other as they made shelters and camped out in the woods.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2022

Unusually the significant challenge of the summer was the unrelenting hot weather, with excessive temperatures at times requiring quick thinking and adaptability as we had to adjust plans to ensure the safety and wellbeing of the group. Everyone coped well and there were some incredible success stories from across the camps, clearly evidencing the amazing development and achievements of the young people.

To finish off the programme delivery in 2022, the October half-term saw us delivering a series of Activity Days and Pathway Days where it was great to see the young people again, continue their learning, reflect on their time with us and support them to manage an array of challenges going on outside of the programme.

"There have been massive changes through the course of the programme. She is more confident in social interactions and realising people want to be friends with her, meaning she now has friends at school; realising that it's good to challenge herself so not shying away from challenges e.g. joining sea cadets; more independent and confident about organising herself."

Parent of Freya, Adventure Programme 2019 - 2022

"Thank you for making my daughter feel like she could do anything she put her mind to. I've never seen her smile as much as she does at the moment. Your programme has been the best thing I've let her do."

Parent of Sara, Adventure Programme 2021 - 2023

"It has changed me, I'm a different person now. I used to be someone who automatically said no, but now I know I can do things".

Freddie, Age 14

"What you all do for kids like my daughter is absolutely magic! Being part of the Youth Adventure Trust has really empowered my daughter to become so much more confident in her approach to the world and life in general, it's teaching her valuable lessons regarding working as part of a team and about resilience and perseverance and also helping her to challenge her fears in whatever areas she encounters them. Without doubt it has helped, assisted and supported me in really beginning to help my daughter make the absolute most of her potential. At school she started taking her learning journey far more seriously than she had been. I believe that the Youth Adventure Trust has played a large part in helping me help my daughter get to this point".

Parent of Evie , 2019 - 2022 Intake

Volunteering

It was back to the range of programme and challenge event volunteering opportunities in 2022 including the long-awaited return of Coastal Camp alongside Mountain and Forest Camps, training events, regular volunteer socials, fundraising events and a full programme of Explore, Activity and Pathway Days. We successfully recruited and trained a good selection of new volunteers, alongside a diverse mix of returning, experienced volunteers. In total, our volunteers contributed to an incredible total of nearly 10,000 hours of volunteering in 2022, which clearly evidences how we simply couldn't deliver our programme or events without them.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2022

Once again we supported our Programme Volunteers through the challenges and rewards, highs and lows, of volunteering at a YAT camp. We received some great feedback and our volunteers clearly take as much out of their experiences as they put in. The number of 2022 volunteers signing up for repeat volunteering with the same group of young people in 2023 has again been high, which is evidence of the value they place on their role and the difference they can see it makes for the young people.

Across all programme days and camps there were a total of 258 volunteer places to fill, of which we successfully filled 205 (83%). The total number of hours given by volunteers was 8408, the equivalent of 350 days of volunteering on the Programme in 2022.

We were assisted by a total of 79 volunteers, with 39% volunteering for the very first time in 2022 and the rest returning volunteers. We were fortunate again to have a good balance of male and female volunteers, with a split of 47% (male) and 53% (female). This is unusual with females typically featuring more highly in volunteering roles, and we believe it's a very valuable quality of our volunteering community and reflects the even mix of boys and girls on the Programme.

In 2022 we ran a Day Activity Training session and our annual Volunteer Training Weekend at Oxenwood Outdoor Education Centre in Wiltshire, both were well attended.

We reinstated our Volunteer Committee, which comprises of 5-7 volunteers who take responsibility for organising our volunteer social events. They were also tasked with creating a wider volunteer and supporter engagement event in Bristol and as such, developed the 'Reel Adventures' concept. They organised two well-received screenings at The Watershed Cinema of adventure films which echoed the ethos of the Trust.

The reintroduction of regular volunteer social events and the annual get-together weekend was particularly good to see in 2022 after recent years where there were restrictions. All were well attended and play an important role in building the volunteer sense of community, commitment and support.

Our Challenge Event Volunteers supported 4 fundraising events in 2022, with 17 individual volunteers, including 9 new volunteers, lending a hand. We successfully filled all of the spaces available across these events, which equated to a total of 1,000 hours, the equivalent of 42 days.

Our quarterly Volunteer Newsletter remains the primary tool for sharing news, volunteering dates and charity updates, and continues to have a high open rate. We also manage a private Facebook Group for volunteers which provides another useful platform to share information, requests and positive stories. Volunteer resources are all now available via the log-in Volunteer Dashboard section of our website, including our new Youth Adventure Trust specific safeguarding training, and a range of other resources and programme documents.

"I don't think I could put into a few sentences all the great things that happened this week. I'd say it was a life changing experience. I can't thank you and the team enough. We had a great time whilst doing something amazing - improving the lives of the kids."

Martin, Programme Volunteer 2022

Youth Adventure Trust

Report of the trustees

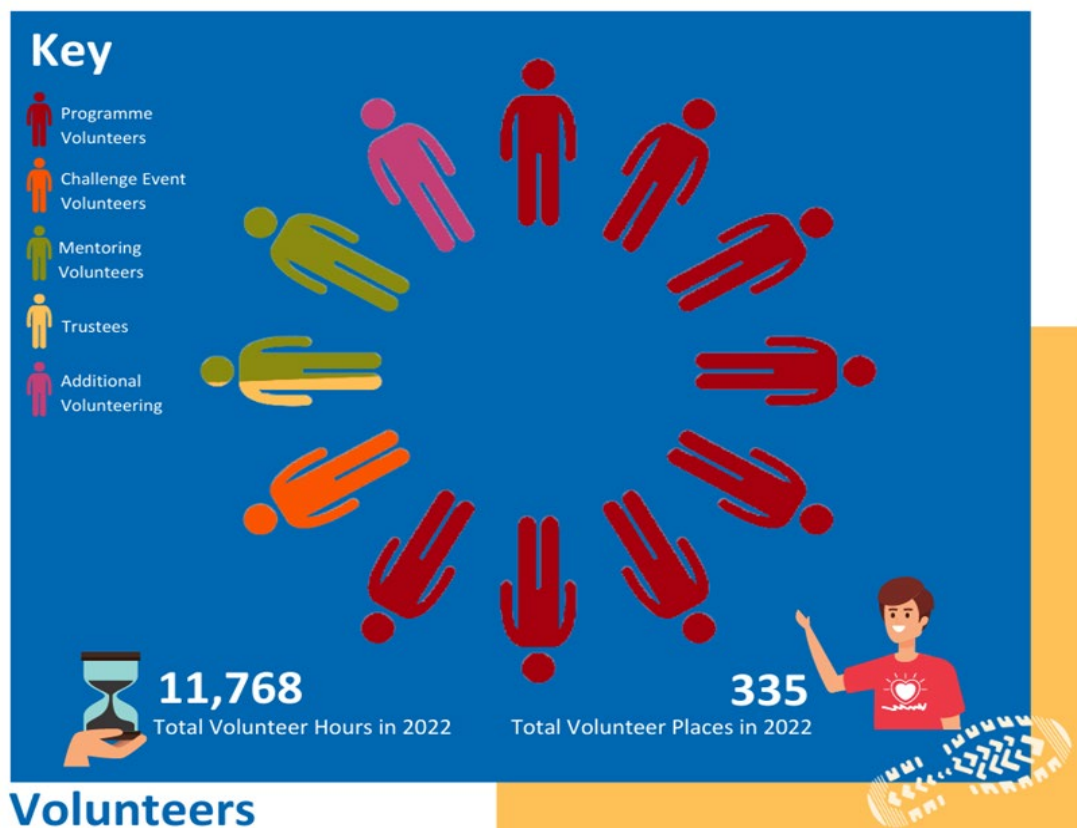
For the year ended 31 December 2022

"Thank you to all of the staff, you are so supportive of us and help in every way. I always love my time on camp and I look forward to my next. I couldn't have been more proud of my group's achievements this week."

Jane, Programme Volunteer 2022

"That was one of the most rewarding experiences I have ever had, without question."

Tom, Programme Volunteer 2022



ASDAN

ASDAN is a nationally recognised awarding organisation whose curriculum programmes and qualifications help young people develop knowledge and skills for learning, work and life. The Youth Adventure Trust has been accredited since 2018 and young people earn credits through our Adventure Programme that motivates and enhances their confidence, self-esteem and resilience.

Young people receive one ASDAN credit for each of the YAT camps they attend. They receive these credits on an ASDAN certificate at the final Pathway Day of their Adventure Programme. Credits can be used in the future to evidence their learning and commitment, and can be taken into account in college, training and job applications.

- In 2022 114 young people received an ASDAN certificate on or after their final Pathway Day;

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2022

- 69 young people attended both camps and received 2 credits (only 2 rather than the usual 3 was possible for this group as there were 2 rather than 3 camps available for them to attend); and
- 45 young people attended 1 camp and received 1 credit.



MTQ4Cs

In 2022 we continued to use the MTQ4Cs outcomes measurement tool to help us assess the effectiveness of our programme, and crucially to support young people in their learning and development. This is a high-quality psychometric measure that assesses a concept called 'Mental Toughness', which describes the mindset that every person adopts in everything they do. The tool measures young people's overall Mental Toughness, alongside a breakdown of the 4 key components of resilience:

- Confidence;
- Challenge;
- Commitment; and
- Control.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2022

Young people complete a questionnaire with the support of their Programme Manager at the start, middle and end of the Adventure Programme, and again with the support of their Mentoring Manager at the end of the Mentoring Programme where relevant. During the programme, their Programme Manager facilitates a session where they are given feedback based on the outcome of the questionnaire. This is done in a way to create a positive and meaningful experience to ensure they don't feel judged or compared to others. Non-hierarchical colours are used instead of scores, and they are given a summary and useful, practical ideas for strategies to build their Mental Toughness. They use this to set themselves aims to work on during the programme; these aims are reviewed and updated as they progress through their time with YAT.

In 2022 we had the following groups to assess:

1. Young people completing our Mentoring Programme. They joined the main programme in 2019, finishing in the summer of 2022, a year delayed due to 2020 postponements as a result of COVID-19. Due to this they participated in the Mentoring Programme Sept 2021 - Sept 2022, concurrently to the final year of their Adventure Programme rather than following it as usual. They completed their fourth MTQ4Cs questionnaire at the end of their mentoring year, having previously completed questionnaires at the very start of their programme, at the middle point, and at the end of the programme. It should be noted that due to these changes, rather than a year as normal between their final programme assessment and their end of mentoring assessment, there was only 5 months.

The results for this group from start to finish showed notable increases in the areas of Confidence, Commitment and Challenge. There was a drop in scores for the Control component. This area covers two subsections; Emotional Control and Life Control. To date in using this Outcomes Measurement tool we have consistently seen a drop in the Control element at this point. This is unsurprising given the measurement covers the pandemic period of 2020-2022, when they will have often felt things were very much beyond their control. It may also reflect the age they are at this stage, 14-15yrs, a period of time that can often be associated with frustrations and striving for independence, whilst still having many restrictions and boundaries placed on them by parents and school, and a time of intense emotional turmoil. This is only the second set of full data we have from the tool, and during that time there has been disruption due to delayed programme as a result of the pandemic, and also the change to a slightly different version of the tool. We are interested to see if this pattern continues next year after another set of data and a year without changes or disruptions, and if so will use it to inform and focus our work with young people to further support the area of Control where we can.

2. Young people who are in the middle of their Adventure Programme. They started in 2021 and will complete the Programme in 2023. They completed a questionnaire at their Explore Day, the very start of their programme in 2021, and just prior to their Forest Camp in 2022, the middle point of their Programme.

The results for this group showed overall Mental Toughness remaining very similar, with very small drops in Confidence and Control, and increases in Challenge and Commitment. This group has a year left to complete on the programme, and some will also go onto Mentoring, so we are looking forward to seeing the difference the next part of their time with YAT makes.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2022

3. Young people who joined the programme in 2022 completed their first MTQ4Cs questionnaire at the very beginning of their programme during their Explore Day, the first day they come along to shortly after the initial school meeting.

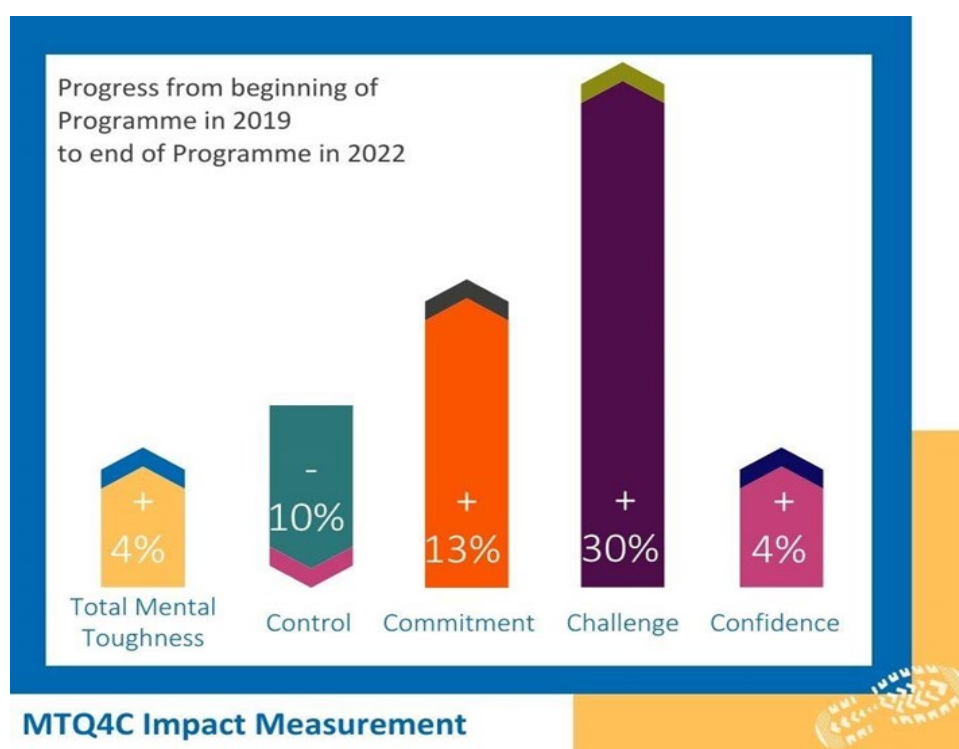
The results for this group are the baseline assessments for their change throughout their YAT journey. As is consistent with our groups, the initial results show our demographic of young people are below the national average in terms of overall Mental Toughness when they start with us, evidencing the need for our support and the reason they have been selected for our programme in the first place. They will be measured again at the mid point before their Forest Camp in 2023, and at the end of the programme in 2024. Those going onto the Mentoring Scheme will be further measured a year later when they complete their mentoring year in 2025.

"I'm a lot more confident. I never liked voicing my opinion before whereas I will do that now."

Kai, Age 13

"I'm more confident in taking on challenges and saying I can do this, instead of giving up and saying I can't do this even if I haven't tried."

Lauren, Age 14



Fundraising overview

All of the services we provide are completely free of charge and we have no service contracts in place; consequently we are wholly reliant upon the funds we raise through the generosity of individuals, funders, community groups and businesses to support the vulnerable young people we work with.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2022

We started 2022 feeling confident about our ability to raise funds, with 34% of the forecast turnover already secure at the beginning of the year. We are pleased to report that the momentum from the beginning of the year continued throughout and we exceeded our forecast turnover.

Our fundraising portfolio has continued to diversify, with a more equal distribution of income across different funding streams, reducing the risk in the event of an income shock. We were able to capitalise on the charity's 30th anniversary milestone and used this as an opportunity to expand our networks, especially in the Wiltshire area. Furthermore, we have been given the opportunity to develop an online charity shop selling outdoor gear and are looking forward to launching this in 2023.

We continue to put relationships at the heart of our fundraising practice, and we have reaped the rewards throughout the year. As a small charity with an excellent partnership between operations and fundraising, we can be extremely responsive to requests from funders, individuals and corporates, quickly and effectively demonstrating the impact of their support.

As the cost-of-living crisis began to bite we noticed a greater reluctance from our fundraisers to ask for money and several of our regular gifts were cancelled. This didn't impact on the funds we raised overall in 2022 and in fact we received more one-off individual gifts during the last quarter than in the previous quarters. However we are braced for a tougher fundraising climate in 2023 and remain focused on excellent stewardship, increasing our audience and telling inspiring stories that clearly demonstrate the positive impact our programmes have on the young people.

Challenge events

Events remain a fundamental part of our fundraising portfolio, accounting for around 50% of our gross turnover. There are two aspects to our events:

1. Event management services through the trading company, whereby companies pay us to deliver their events or pay to participate in an event organised through us; and
2. Fundraising by event participants.

We were delighted that 726 people chose to 'step up' for the Youth Adventure Trust and take part in one of our challenge events in 2022, collectively covering 26,790 km to raise funds. We have had some fantastic feedback from all of the events and are pleased to see the Housebuilders Challenge and the Hike Bike Paddle becoming firmly established in the industry calendars.



The OS team really enjoyed taking part in the Hike Bike Paddle. We all stepped out of our comfort zones and stretched ourselves, which helped us understand how challenging young people through the outdoors can have such an impact on their lives.



Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2022

Trusts

Our Trusts Fundraising income stream continues to maintain a steady position and sees some growth year on year. In 2022, we submitted 113 grant applications, had a 44% success rate and received 53% of the funds we asked for. This is in no small part due to the careful stewardship of our funders and the emphasis we have placed on building relationships with them to ensure they understand the impact their funding has on the young people we support. We are pleased that in 2022, 50 grant-makers chose to fund our work, of which 16 were new to the Youth Adventure Trust.

It is clear that the Trusts are acutely aware of the challenges facing our young people. As such, it is always a pleasure to be able to send end-of-project reports highlighting the young people's successes during their time with us. It is thanks to the consistent generosity and support of our grant-makers that we have been able to fulfil our commitment to our vulnerable young people.

The impact of the cost-of-living crisis is a funding priority for 2023 and the young people on our programme need us more than ever; we are gathering information from our families to ensure we can make a compelling case in what we anticipate will be a challenging trust fundraising environment in 2023.

Major donors and individuals

The 30th anniversary gave us the opportunity to reach out to our current, prospective and past supporters with some positive messaging about how they have helped to shape the lives of vulnerable young people over the years. A highlight in the calendar was our inaugural Adventure Dinner which raised an incredible £30,000 through ticket sales, auction and raffle. It was wonderful to see so many people coming together, as we 'brought the outdoors indoors' to give our guests a taste of the Youth Adventure Trust. We were joined by Faith, a young person who has completed our YAT Adventure Programme and Mentoring Programme who spoke impressively about her time with us, and the impact of these experiences. Watching her speak with such confidence to an audience of hundreds, in an unfamiliar and daunting environment, it would be easy to forget the shy Faith we met all those years ago - she was a true inspiration. Thanks go to our Adventure Dinner Steering Group who worked tirelessly to shape the event and encourage their networks to join us.



Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2022

We continue to grow our Sponsor An Adventure regular giving scheme and are pleased to have welcomed several new major donors to our supporter family. One-off individual gifts increased compared to the number received in 2021, and we were surprised that despite the cost-of-living crisis we received more donations during the final quarter of the year - possibly because of the increased marketing around the 30th anniversary. However we did also have a higher rate of attrition of regular donors compared to the previous year, which is a trend we expect may continue in 2023.

Corporate

This year we have had some outstanding corporate partnerships, with both local businesses and national outdoor industry brands and retailers. Staff teams have climbed mountains, played golf, competed in quizzes and baked cakes to support us as their charity of the year. We have benefitted from cause-related marketing campaigns, gifts-in-kind and sponsorship arrangements. The Ellis Brigham 10 Peaks Challenge remains an important engagement tool, giving us an opportunity to reach out to the more local business community and tell them about our work. We are grateful to all of our corporate partners and look forward to continuing many of those relationships in 2023.

Communications and digital

Newsletter

Our newsletter audience grew by 27% in 2022, with most new subscribers coming from challenge events, either as participants or sponsors. We are particularly pleased to note that our average open rate has also increased through the year from 29.6% in 2021 to 36.5% in 2022 - the average UK open rate for charity newsletters is 30% so we have made good progress.

Social media and website

Engagement through social media has continued to grow steadily; the biggest increase in followers was on LinkedIn at 32% growth, with Facebook and Instagram increasing by 21% and 22% respectively. We are much better now at putting out varied content which will appeal to different sectors of our audience. Website traffic is up by 11% which could be linked to our increased social media presence and newsletter audience growth. We have ambitions to proactively grow our social media following in 2023, as we attempt to turn more of our followers into loyal supporters and fundraisers.

Trading Company

We established our Trading Company to manage the flow of income and expenditure between our clients and the suppliers engaged to deliver their events. This keeps our trading activity distinctly separate from our charitable activities and reduces any inherent risks. The Trading Company continues to generate a profit which is gifted to the Charity at the end of each financial year. In 2023 we are using a deed of covenant to make this a legal requirement. As we continue to develop new ways of supporting our charitable work we anticipate further development of this entity.

Financial review

Income, expenditure and surplus

This year the charity raised £1.19m, a £257k increase on funds raised in 2021. The surplus in 2022 was £63k compared to a surplus of £37k in the prior year.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2022

The Trustees expected a continuing surplus during 2023 and an improvement in financial resilience. The 2023 budget has now been formally adopted by the Board of Trustees and shows a strong cash flow and continuing growth in surplus and an improving financial position through 2023 and 2024.

Charitable spending increased from 53% of total expenditure in 2021 to 55% this year.

Going concern statement

The Group achieved a surplus for the financial year of £63k and had net assets of £317k as at 31 December 2022.

The Group meets its day-to-day working capital requirements through its existing cash reserves. 38% of the projected turnover for 2023 (£1,015,000) has already been received or confidently secured, and cost control is being rigorously managed. The Trustees are satisfied that the draft budget for 2023 showing a £18k surplus will be achieved, thereby building reserves towards 6 months of charitable spending levels.

The Group has adopted a 'Financial Scenario Plan' where we have modelled best, worst and emergency options to ensure that we have options if restrictions are placed on our ability to fundraise. As we demonstrated during 2020 we can dramatically reduce costs at short notice should there be a significant and unexpected reduction in income.

Based on the liquid assets held by the Group as at 31 December 2022, the budgeted cash flows and the Trustees' assessment of the Group's ability to maintain satisfactory reserves and cash, the Trustees believe it is appropriate to adopt the going concern basis in preparing the Group's financial statements.

Reserves

Total funds held at 31 December 2022 were £317k (2021: £254k) of which £76k were restricted (2021: £46k).

Our current level of free reserves, defined as unrestricted current net assets is £242k (2021: £208k) and equates to around than 3 months expenditure*.

The board of trustee directors have decided that the charity should once again work towards a level of reserves that should equate to six months of total charity expenditure.*

* Note: Corporate challenge event sponsorship and costs are not included in this calculation as there is a £0 net effect.

Risk management

The risk register has been reviewed this year by the board.

Our most significant risks are:

- Loss of regular income; and
- Risk of reputation due to a serious incident with a young person or adult.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2022

We have apportioned financial values to all of our risks and have modelled our responses to these. Systems have been put in place to mitigate these risks and they will be reviewed on an annual basis.

Structure, governance and management

Youth Adventure Trust is a limited liability company and a registered charity governed by its Memorandum and Articles of Association of 5 January 1993, revised 8 February 2013 for the charity's change of name. Charity number: 1019493. Company number: 02777296.

Staff - operations & fundraising

During 2022 there were no additions to the staff team.

We directly replaced our Events Fundraising Officer and Operations Coordinator and initiated recruitment for an additional Programme Manager to support our maternity leave requirements.

There is an annual review of all staff salaries on 1 April each year and the remuneration sub group of the board sets pay levels in line with sector norms and in alignment with budget forecasts. There is also regular benchmarking for all salaries and all staff earn at least the National Living Wage.

Trustees

There were no new appointments in 2022. We conducted a skills audit of all trustees and have initiated a board training programme.

All board appointments are discussed by all current serving trustees and a confirmation decision is taken at a board meeting.

There is a robust succession plan in place that ensures a regular turnover of board members that promotes good governance and fresh ideas.

Safeguarding

The charity trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems and procedures are well established in order to manage those risks. We also nominated a Safeguarding Lead Trustee and will be supporting training and development in this role along with updating our safeguarding management systems in 2023.

Plans for the future

We began a 5 year strategic planning process in 2022 when the trustees and members of the SLT took part in a series of internal meetings to consider our future operational needs and aspirations as well as our future financial needs and aspirations.

By the summer we had concluded that there should be three main pillars to our strategy:

1. Reaching more vulnerable young people;
2. Diversification of income; and
3. Sustainability.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2022

This strategy should build on the expansion strategy that we had developed in 2016 but forced to be placed on hold as a result of the pandemic. The initial strategic planning process conducted in 2022 enabled us to shape our objectives and begin to sketch out a more detailed plan. Our focus remains the resilience of the organisation, our ability to function in challenging circumstances and identifying risks we need to mitigate.

In mid 2022 our operational circumstances changed with a Programme Manager needing to take maternity leave in 2023, meaning practical and operational decisions needed to be made before we could review and update our strategic plan. We now find ourselves in the position of moving our plan forwards on the basis of the three main pillars, but without the final strategy being complete. This change in circumstances offered us an opportunity to make progress quickly, out of necessity, and to begin our journey towards achieving our 5 year vision.

Reaching more vulnerable young people:

The intention of the 'YAT Resilience Programme' which pilots in 2023 is that we will have a more flexible, cost-effective model which we can use to reach more young people in a more geographically diverse area more quickly than we could with the existing YAT Adventure Programme. We are also ensuring as a charity that we remain economically sustainable and that when we commit to young people, we will not let them down. We are aware that we are in a difficult economic climate with a cost-of-living crisis and the aftereffects of the pandemic causing problems for our families. The young people need us more than ever and we need to ensure that we have something of value to offer them.

The pandemic caused a drop in our income and it has taken 2 years to get back to a full programme. If another pandemic occurred or the economic climate worsened significantly, our 'Resilience Programme' will offer a viable, more cost-effective solution to ensure we can continue to support vulnerable young people in Wiltshire and Swindon and beyond.

Diversification of income:

We have been working on diversifying our income for 8 years now and, as we raise more funds, we recognise that it is important to have multiple income streams to ensure we are cushioned from financial shocks. In 2023 we intend to launch our new outdoor clothing online charity shop - ReWorn which we hope will help us reach new audiences and contribute to our sustainability priorities. We're thinking about earning more money by trading. One idea is to sell a version of our programmes to schools or other agencies. They have told us that we've made a difference to the young people they referred to us and this way, they can deliver something in-house for a wider audience. Another idea is to develop our challenge events into a team-building package which we can charge companies for.

Environmental sustainability:

As a small charity with all staff working from home, we already have quite a minimal impact on the environment, but as the focus on the climate emergency increases we believe that our funders, corporate supporters, volunteers, staff and young people will expect us to do all that we can to reduce our impact, especially with our focus on young people, resilience and the environment.

So our long-term view is that greener credentials will better support our fundraising, trading and operational activities.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2022

Chairman's statement

It has been a pleasure to see the Trust return to a degree of normalcy in 2022 and be able to deliver a full program to the majority of its' young people. The previous two years tested the resilience of the team, its program and its relationship with its other stakeholders including referring agencies, funders and the local community. The evidence in 2022 is that the Trust has come through with flying colours and used adversity to strengthen and broaden its program, deepen its relationships with local communities and build on its financial security. It has been particularly pleasing to see the mentoring program mature and start to see the evidence of the benefits an extended level of contact brings to young people.

2022 was a big year for the Trust as it celebrated its 30th year, and it was great to see the Wiltshire community support it, particularly with the celebratory fundraising dinner held to celebrate this. As ever, huge thanks to all of the staff of the Trust, this was not an easy year, as everything felt like hard work to get done, with the inflation and resource challenges that we have all seen post Covid, but the team delivered on that in exemplary fashion. It was also good to start to work on plans for the future as the Trust aims to increase the number and range of young people it can support.

Lastly thank you to all the Trustees for their diligence, and particularly to Tom McPhail who extended his Trusteeship to support the Trust through the challenges of the last three years.



Peter Redfern - Chairman

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2022

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditors

Godfrey Wilson Limited were re-appointed as auditors to the charitable company during the year and have expressed their willingness to continue in that capacity.

Youth Adventure Trust

Report of the trustees

For the year ended 31 December 2022

Approved by the trustees on 17 March 2023 and signed on their behalf by



Peter Redfern - Chairman

Independent auditor's report

To the members of

Youth Adventure Trust

Opinion

We have audited the financial statements of Youth Adventure Trust (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 December 2022 which comprise the consolidated statement of financial activities, consolidated and parent's balance sheets, consolidated statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and the Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and parent charity's affairs as at 31 December 2022 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the group and parent charity financial statements and our auditor's report thereon. Our opinion on the group and parent charity financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent auditor's report

To the members of

Youth Adventure Trust

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charity and their environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charity, or returns adequate for our audit have not been received from branches not visited by us;
- the parent charity financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent auditor's report

To the members of

Youth Adventure Trust

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

(1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.

(2) We reviewed the charity's policies and procedures in relation to:

- Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
- Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.

(3) We inspected the minutes of trustee meetings.

(4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.

(5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.

(6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.

(7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:

- Testing the appropriateness of journal entries;
- Assessing judgements and accounting estimates for potential bias;
- Reviewing related party transactions; and
- Testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Independent auditor's report

To the members of

Youth Adventure Trust

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Alison Godfrey

Date: 20 March 2023

Alison Godfrey FCA
(Senior Statutory Auditor)

For and on behalf of:

GODFREY WILSON LIMITED

Chartered accountants and statutory auditors

5th Floor, Mariner House

62 Prince Street

Bristol

BS1 4QD

Youth Adventure Trust

Consolidated statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2022

	Note	Restricted £	Unrestricted £	Total 2022 £	Total 2021 £
Income from:					
Donations	3	299,128	273,725	572,853	490,719
Other trading activities:					
<i>Youth Adventure Trading</i>		-	234,860	234,860	170,926
<i>Fundraising</i>	4	-	383,942	383,942	272,557
Total income		<u>299,128</u>	<u>892,527</u>	<u>1,191,655</u>	<u>934,202</u>
Expenditure on:					
Expenditure on trading		<u>-</u>	<u>228,079</u>	<u>228,079</u>	<u>170,331</u>
Total income net of trading expenditure		<u>299,128</u>	<u>664,448</u>	<u>963,576</u>	<u>763,871</u>
Expenditure on raising funds		<u>-</u>	<u>276,554</u>	<u>276,554</u>	<u>252,929</u>
Net income available for charitable activities		<u>299,128</u>	<u>387,894</u>	<u>687,022</u>	<u>510,942</u>
Expenditure on charitable activities		<u>269,201</u>	<u>354,484</u>	<u>623,685</u>	<u>474,376</u>
Total expenditure	5	<u>269,201</u>	<u>859,117</u>	<u>1,128,318</u>	<u>897,636</u>
Net income and movement in funds	6	<u>29,927</u>	<u>33,410</u>	<u>63,337</u>	<u>36,566</u>
Reconciliation of funds:					
Total funds brought forward		<u>45,662</u>	<u>208,397</u>	<u>254,059</u>	<u>217,493</u>
Total funds carried forward		<u><u>75,589</u></u>	<u><u>241,807</u></u>	<u><u>317,396</u></u>	<u><u>254,059</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 16 to the accounts.

Youth Adventure Trust

Consolidated balance sheets

As at 31 December 2022

	Note	The group 2022 £	The charity 2022 £	The group 2021 £	The charity 2021 £
Fixed assets					
Tangible fixed assets	9	-	-	-	-
Investments	10	-	10	-	10
		-	10	-	10
Current assets					
Debtors	13	61,093	100,380	114,010	106,096
Cash at bank and in hand		289,101	231,746	255,244	169,978
		350,194	332,126	369,254	276,074
Liabilities					
Creditors: amounts due within 1 year	14	32,798	29,843	115,195	22,288
Net current assets		317,396	302,283	254,059	253,786
Net assets	15	317,396	302,293	254,059	253,796
Funds	16				
Restricted funds		75,589	75,589	45,662	45,662
Unrestricted funds					
General funds		241,807	226,704	208,397	208,134
Total charity funds		317,396	302,293	254,059	253,796

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 17 March 2023 and signed on their behalf by



Peter Redfern - Chairman

Youth Adventure Trust

Consolidated statement of cash flows

For the year ended 31 December 2022

	2022	2021
	£	£
Cash used in operating activities:		
Net movement in funds	63,337	36,566
<i>Adjustments for:</i>		
Depreciation charges	-	486
Decrease in debtors	52,917	41,545
Increase / (decrease) in creditors	(82,397)	6,747
Net cash provided by operating activities	33,857	85,344
Increase in cash and cash equivalents in the year	33,857	85,344
Cash and cash equivalents at the beginning of the year	255,244	169,900
Cash and cash equivalents at the end of the year	289,101	255,244

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2022

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Youth Adventure Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Group accounts

These financial statements consolidate the results of the charitable company and its wholly-owned (controlled) subsidiary on a line by line basis. Transactions and balances between the charitable company and its subsidiary have been eliminated from the consolidated financial statements. Balances between the charity and its subsidiary are disclosed in the notes of the charitable company's balance sheet.

c) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Event management fees received in advance of the event taking place are deferred until the event is held.

e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2022

1. Accounting policies (continued)

e) Donated services and facilities (continued)

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

g) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between activities on the following basis, which is an estimate of staff time:

	2022	2021
Trading costs	3.6%	3.8%
Raising funds	34.6%	38.6%
Charitable activities	61.8%	57.6%

j) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rate in use is 3 years straight line for event equipment.

Items of equipment are capitalised where the purchase price exceeds £1,000.

k) Investments in subsidiary undertakings

Investments in subsidiaries are measured at cost less impairment.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2022

1. Accounting policies (continued)

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n) Creditors

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

p) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

q) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no key sources of estimation or uncertainty that have a significant effect on the amounts recognised in the financial statements.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2022

2. Consolidated statement of financial activities: prior period comparatives

	Restricted £	Unrestricted £	2021 Total £
Income from:			
Donations	226,012	264,707	490,719
Other trading activities:			
<i>Youth Adventure Trading</i>	-	170,926	170,926
<i>Fundraising</i>	-	272,557	272,557
Total income	<u>226,012</u>	<u>708,190</u>	<u>934,202</u>
Expenditure on:			
Expenditure on trading	-	170,331	170,331
Total income net of trading expenditure	<u>226,012</u>	<u>537,859</u>	<u>763,871</u>
Expenditure on raising funds	-	252,929	252,929
Net income available for charitable activities	<u>226,012</u>	<u>284,930</u>	<u>510,942</u>
Expenditure on charitable activities	<u>265,679</u>	<u>208,697</u>	<u>474,376</u>
Total expenditure	<u>265,679</u>	<u>631,957</u>	<u>897,636</u>
Net income	<u>(39,667)</u>	<u>76,233</u>	<u>36,566</u>

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2022

3. Income from donations

	Restricted £	Unrestricted £	2022 Total £
<i>Trusts and foundations:</i>			
National Lottery	61,314	-	61,314
The Henry Smith Charity	30,400	-	30,400
Masonic Charitable Trust	27,006	-	27,006
BBC Children In Need	25,102	500	25,602
POM Charitable Trust	24,290	-	24,290
Leathersellers	-	22,500	22,500
Swire Trust	-	20,000	20,000
The Openwork Foundation	13,821	-	13,821
National Benevolent Charity	10,000	-	10,000
Awards for All	10,000	-	10,000
SJP Foundation	10,000	-	10,000
Nationwide	9,488	-	9,488
The Whirlwind Charitable Trust	6,000	-	6,000
Columbia Threadneedle	6,000	-	6,000
Mark Benevolent Fund	5,450	-	5,450
Major donations and individuals	-	75,160	75,160
Fundraisers	-	22,200	22,200
Corporates	-	55,622	55,622
Gift aid	-	53,000	53,000
Other grants and donations < £5,000	60,257	8,000	68,257
Gifts in kind *	-	11,768	11,768
Community and other events	-	4,975	4,975
	<u>299,128</u>	<u>273,725</u>	<u>572,853</u>

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2022

3. Income from donations (continued)

Prior year comparative

	Restricted £	Unrestricted £	2021 Total £
<i>Trusts and foundations:</i>			
National Lottery	63,802	-	63,802
William Wates Memorial Trust	-	30,000	30,000
POM Charitable Trust	20,000	-	20,000
Global's Make Some Noise	19,500	-	19,500
Peter Harrison Foundation	18,880	-	18,880
The Henry Smith Charity	15,200	-	15,200
Wiltshire Community Foundation	9,753	2,500	12,253
Children in Need	11,314	-	11,314
Awards for All	10,000	-	10,000
Nationwide	9,668	-	9,668
Wiltshire Council	6,438	-	6,438
The Whirlwind Charitable Trust	6,337	-	6,337
The Openwork Foundation	5,000	-	5,000
D'Oly Carte Charitable Trust	-	5,000	5,000
Sport England	4,668	-	4,668
Major donations and individuals	-	78,224	78,224
Fundraisers	-	43,886	43,886
Corporates	-	36,015	36,015
Gift aid	-	34,550	34,550
Other grants and donations < £5,000	25,452	4,150	29,602
Coronavirus job retention scheme	-	14,416	14,416
Gifts in kind *	-	9,760	9,760
Community and other events	-	6,206	6,206
	<u>226,012</u>	<u>264,707</u>	<u>490,719</u>

* Gifts in kind consist of IT support, facility and room hire, virtual office facilities, camp kit and design / print work.

Government grants

The charitable company receives government grants (funding from Awards for All, Calne Town Council, Chippenham Town Council, Durrington Town Council, Melksham Town Council, National Lottery and Wiltshire Council) to fund charitable activities. The total value of such grants in the period ending 31 December 2022 was £79,949 (2021: £74,908). In the prior year, the charitable company also received £14,416 from the Coronavirus Job Retention Scheme. There are no unfulfilled conditions or contingencies attaching to these grants.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2022

4. Fundraising

	2022 Total £	2021 Total £
Event team income	375,842	264,557
Corporate sponsorship	8,100	8,000
	383,942	272,557

All fundraising income was unrestricted in the current and prior year.

5. Total expenditure

	Trading costs £	Raising funds £	Charitable activities £	Support and governance costs £	2022 Total £
Staff costs (note 7)	20,224	194,608	347,856	13,013	575,701
Other staff costs and training	-	-	-	1,563	1,563
Programme costs	-	-	195,922	-	195,922
Volunteer and mentor training and expenses	-	-	21,648	-	21,648
Event costs	199,796	5,217	-	-	205,013
Fundraising costs	-	44,137	-	-	44,137
Telephone and fax	-	-	-	2,368	2,368
Stationery and other office costs	-	-	-	36,950	36,950
Website and IT	-	-	-	23,936	23,936
Audit and accountancy fees	4,673	-	-	16,407	21,080
Sub-total	224,693	243,962	565,426	94,237	1,128,318
Allocation of support and governance costs	3,386	32,592	58,259	(94,237)	-
Total expenditure	228,079	276,554	623,685	-	1,128,318

Total governance costs were £8,700.

Trading costs comprise event management activities undertaken by Youth Adventure Trading Limited. Raising funds comprise costs to raise funds within the parent charity.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2022

5. Total expenditure (continued)

Prior year comparative

	Trading costs £	Raising funds £	Charitable activities £	Support and governance costs £	2021 Total £
Staff costs (note 7)	19,095	191,848	286,357	3,856	501,156
Other staff costs and training	-	-	-	2,546	2,546
Programme costs	-	-	130,349	-	130,349
Volunteer and mentor training and expenses	-	-	18,959	-	18,959
Event costs	144,108	5,900	-	-	150,008
Fundraising costs	-	29,246	-	-	29,246
Telephone and fax	-	-	-	2,393	2,393
Stationery and other office costs	-	-	-	26,237	26,237
Website and IT	-	-	-	14,803	14,803
Depreciation	-	-	-	486	486
Audit and accountancy fees	4,546	-	-	16,907	21,453
Sub-total	167,749	226,994	435,665	67,228	897,636
Allocation of support and governance costs	2,582	25,935	38,711	(67,228)	-
Total expenditure	170,331	252,929	474,376	-	897,636

Total governance costs were £8,364.

6. Net movement in funds

This is stated after charging:

	2022 £	2021 £
Depreciation	-	486
Trustees' indemnity insurance	-	-
Trustees' reimbursed expenses	-	-
Trustee donations	95	-
Auditors' remuneration:		
▪ Statutory audit (including VAT)	8,700	8,364
▪ Other services (including VAT)	12,631	17,663

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2022

7. Staff costs and numbers

Staff costs were as follows:

	2022 £	2021 £
Salaries and wages	503,020	437,622
Social security costs	47,477	40,783
Pension contributions	25,204	22,751
	<u>575,701</u>	<u>501,156</u>

The number of employees whose annual emoluments were £60,000 or more were:

	2022 No.	2021 No.
£70,000 to £80,000	1	-
£60,000 to £70,000	-	1
	<u>1</u>	<u>1</u>

The key management personnel of the charity comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £89,345 (2021: £79,207). This is the combined total of gross salary £75,877 (2021: £67,333), employer's national insurance £9,667 (2021: £8,074) and employer's pension contributions £3,801 (2021: £3,801). During the prior year, all staff including the Chief Executive Officer were paid reduced salaries in response to COVID.

The average head count during the reporting period was 15 (2021: 12).

8. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity's trading subsidiary, Youth Adventure Trading Ltd, will donate its distributable profits in the current year to the charity.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2022

9. Tangible fixed assets		
(Charity and group)		
		Event equipment
		£
Cost		
At 1 January 2022 and at 31 December 2022		<u>14,771</u>
Depreciation		
At 1 January 2022 and at 31 December 2022		<u>14,771</u>
Net book value		
At 31 December 2022		<u><u>-</u></u>
At 31 December 2021		<u><u>-</u></u>

10. Investments

	The group	The charity	The group	The charity
	2022	2022	2021	2021
	£	£	£	£
Investment in subsidiary company	<u><u>-</u></u>	<u><u>10</u></u>	<u><u>-</u></u>	<u><u>10</u></u>

The investment represents 100% of the ordinary share capital of Youth Adventure Trading Ltd, whose principal activity is to carry out trading activities in support of the charity. A summary of the financial results and position of Youth Adventure Trading Ltd is given below (see note 11).

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2022

11. Subsidiary undertakings

Youth Adventure Trading Ltd

Youth Adventure Trading Ltd is the trading arm of the charity and undertakes event management services and other corporate sponsorship activities.

	2022 £	2021 £
Turnover	234,860	170,926
Cost of sales	<u>(195,003)</u>	<u>(144,108)</u>
Gross profit	39,857	26,818
Administrative expenses	<u>(25,017)</u>	<u>(23,641)</u>
Profit on ordinary activities before taxation	14,840	3,177
Tax on profit on ordinary activities	<u>-</u>	<u>-</u>
Profit for the financial year after taxation	<u>14,840</u>	<u>3,177</u>
<i>Changes in equity:</i>		
Total retained profit brought forward	263	(2,914)
Total comprehensive income for the year	<u>14,840</u>	<u>3,177</u>
Total retained profit carried forward	<u>15,103</u>	<u>263</u>
The aggregate of the assets, liabilities and funds was:		
	2022 £	2021 £
Assets	71,027	177,223
Liabilities	<u>(55,914)</u>	<u>(176,950)</u>
Funds	<u>15,113</u>	<u>273</u>

12. Parent charity

The parent charity's gross income and the results for the year are disclosed as follows:

	2022 £	2021 £
Gross income	956,795	763,276
Results for the year	<u>48,496</u>	<u>33,389</u>

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2022

13. Debtors

	The group 2022 £	The charity 2022 £	The group 2021 £	The charity 2021 £
Trade debtors	20,114	6,526	88,470	3,000
Prepayments	14,514	14,514	14,398	14,398
Accrued income	100	100	-	-
Other debtors	26,365	26,281	11,142	4,654
Amounts due from subsidiary	-	52,959	-	84,044
	61,093	100,380	114,010	106,096

14. Creditors : amounts due within 1 year

	The group 2022 £	The charity 2022 £	The group 2021 £	The charity 2021 £
Trade creditors	10,341	9,986	23,467	4,932
Accruals	8,525	5,925	7,915	5,664
Deferred income (see below)	-	-	60,000	-
Taxation and social security	13,932	13,932	11,692	11,692
VAT	-	-	12,121	-
	32,798	29,843	115,195	22,288

Movements in deferred income

	2022 £	2021 £
At 1 January 2022	60,000	60,780
Deferred during the year	(60,000)	(60,780)
Released during the year	-	60,000
At 31 December 2022	-	60,000

Deferred income relates to event income and sponsorship for expedition costs received in advance of the event or expedition taking place.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2022

15. Analysis of group net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Current assets	75,589	274,605	350,194
Current liabilities	-	(32,798)	(32,798)
Net assets at 31 December 2022	75,589	241,807	317,396

Prior year comparative

	Restricted funds £	Unrestricted funds £	Total funds £
Current assets	45,662	323,592	369,254
Current liabilities	-	(115,195)	(115,195)
Net assets at 31 December 2021	45,662	208,397	254,059

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2022

16. Movements in funds

	At 1 January 2022 £	Income £	Expenditure £	At 31 December 2022 £
Restricted funds				
Activity Days	2,707	19,168	(16,653)	5,222
Coastal Camp	-	12,475	(5,000)	7,475
Equipment	4,500	8,168	(10,412)	2,256
Explore Days	500	-	(500)	-
Forest Camp	11,314	50,475	(48,000)	13,789
Improving Futures	12,400	61,314	(58,051)	15,663
Mentoring	4,305	30,400	(26,695)	8,010
Mountain Camp	-	10,184	(10,184)	-
Pathway Days	-	8,209	(2,328)	5,881
Programme manager	-	20,000	(20,000)	-
Programme places	3,793	73,735	(60,235)	17,293
Volunteers supporting young people	6,143	5,000	(11,143)	-
Total restricted funds	45,662	299,128	(269,201)	75,589
Unrestricted funds				
General funds	208,134	657,667	(639,097)	226,704
Youth Adventure Trading	263	234,860	(220,020)	15,103
Total unrestricted funds	208,397	892,527	(859,117)	241,807
Total funds	254,059	1,191,655	(1,128,318)	317,396

Purposes of restricted funds

Activity Days - funds for activity days which provide young people with activities such as bushcraft, team challenges and creative challenges.

Coastal Camp - a two night residential on the Jurassic Coast for the young people in the second year of their YAT Adventure Programme.

Equipment - to fund the purchase of new tents and sleeping equipment for camping trips and T-shirts for activities.

Explore Days - A one day opportunity at Mill on the Brue in Somerset, to experience the programme and meet the young people in their groups prior to starting the main program.

Forest Camp - Forest Camp is the final residential camp on the Youth Adventure Programme. Activities like bushcraft, an overnight canoe expedition and a high ropes course help develop leadership, teamwork and communication skills.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2022

16. Movements in funds (continued) - purposes of restricted funds

Improving Futures - Through our Pathway Programme, Mentoring Scheme and Bursary, this project aims to support young people as they come to the end of their Youth Adventure journey.

Mentoring - The main Mentoring Scheme provides fortnightly one to one support for selected young people who have completed the Youth Adventure Programme for up to a year.

Mountain Camp - The Mountain Camp is the first residential camp on our three school-year programme. Activities like mountain expeditions, climbing and caving stretch the young people and help them believe they can achieve more than they thought they could.

Pathway Days - Funds for young people to attend Pathways Days.

Programme manager - a dedicated youth support worker who looks after a stream of 40 young people in each year of the YAT Adventure Programme.

Programme places - A place on our programme lasts 3 school years and is completely free of charge to the young people. Funds cover the cost of activity days, residential camps, ongoing support, staff costs, travel, equipment and other items directly associated with running the Youth Adventure Programme.

Volunteers supporting young people - This project supports the volunteers who are working with the young people on our programme and helping them to navigate these challenging times.

Youth Adventure Trust

Notes to the financial statements

For the year ended 31 December 2022

16. Movements in funds (continued)

Prior year comparative

	At 1 January 2021 £	Income £	Expenditure £	At 31 December 2021 £
Restricted funds				
Activity Days	13,207	12,436	(22,936)	2,707
Bursary	308	-	(308)	-
Equipment	-	5,074	(574)	4,500
Explore Days	-	6,168	(5,668)	500
Forest Camp	22,627	39,944	(51,257)	11,314
Improving Futures	10,203	63,802	(61,605)	12,400
Inspiring young lives	14,396	19,500	(33,896)	-
Mentoring	-	15,200	(10,895)	4,305
Mountain Camp	1,552	22,380	(23,932)	-
Pathway Days	-	472	(472)	-
Programme places	7,000	41,036	(44,243)	3,793
Volunteers supporting young people	16,036	-	(9,893)	6,143
Total restricted funds	85,329	226,012	(265,679)	45,662
Unrestricted funds				
General funds	135,078	537,264	(464,208)	208,134
Youth Adventure Trading	(2,914)	170,926	(167,749)	263
Total unrestricted funds	132,164	708,190	(631,957)	208,397
Total funds	217,493	934,202	(897,636)	254,059

17. Related party transactions

Youth Adventure Trust has a wholly owned subsidiary Youth Adventure Trading Ltd, a company limited by shares (company no. 10138393). At 31 December 2022, Youth Adventure Trading owed Youth Adventure Trust £52,959 (2021: £84,044).

During the year Youth Adventure Trust group received £189,005 (2021: £113,693) of income from event management services and sponsorship from Taylor Wimpey. Included in deferred income at year end is £nil (2021: £55,000) in relation to event management services. Peter Redfern, Chair of Youth Adventure Trust, was the CEO of Taylor Wimpey during the year ended 31 December 2022.